R. SONI & CO.
CHARTERED ACCOUNTANTS
1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada
Police Chowki, Kandivali (West), Mumbai – 400067

Independent Auditor's Report for the Restated Financial Statements of
TGTMC SUPPLY CHAIN LIMITED
(formerly known as TGTMC Supply Chain Private Limited and Digitalx Advertising and Events Private Limited)

To,
The Board of Directors,
TGTMC Supply Chain Limited
C-409, Kailas Business Park,
Veer Savarkar Marg, Vikhroli (West),
Mumbai, Maharashtra - 400079

Dear Sir/Madam,

1. We have examined the attached Restated Financial Statements of **TGTMC SUPPLY CHAIN LIMITED**, *(formerly known as TGTMC Supply Chain Private Limited and Digitalx Advertising and Events Private Limited)* (*(hereinafter referred to as the "Issuer Company" or "Company")* comprising of the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024; the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the "Restated Financial Information" or "Restated Summary Statements") as approved by the Board of Directors of the Company at their meeting held on 19/08/2026 for the purpose of inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus and Prospectus (collectively the **"Offer Documents")** prepared by the Company in connection with its proposed Initial Public Offer ("IPO") of the Equity Shares on the SME Platform.

2. These Restated Summary Statements have been prepared in accordance with the requirements of:
   i. Section 26 of Part I of Chapter III to the Companies Act, 2013 (the "**Act**");
   ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended from time to time (the "**SEBI ICDR Regulations**");
   iii. The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "**Guidance Note**").

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer documents to be filed with Securities and Exchange Board of India, Registrar of Companies (Mumbai) and the relevant stock exchange in connection with the proposed SME IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure IV & V to the Restated Financial Information. The Board of Directors of the company responsibilities includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Information taking into consideration:
   a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 24/07/2026 in connection with the proposed IPO of equity shares of the Issuer;

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b. The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. These Restated Financial Statement have been compiled by the management from the Audited Financial Statements of the Company for the financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024 prepared in accordance with the accounting standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India. The same has been approved by the Board of Directors at their meeting held on 19/08/2026, 28/09/2025 and 26/09/2024 respectively.

6. For the purposes of our examination, we have relied on:
   a. Audited financial statements of Issuer Company for the year ended on March 31, 2026, which was conducted by us; M/S R. Soni & Co., Chartered Accountants, via there audit report dated 19-08-2026.
   b. Audited financial statements of Issuer Company for the year ended on March 31, 2025, which was conducted by us; M/S R. Soni & Co., Chartered Accountants, via there audit report dated 28-09-2025.
   c. Audited financial statements of Issuer Company for the year ended on March 31, 2024, which was conducted by us; M/S Jaimin. B. Shah & Associates, via there audit report dated 26-09-2024.

7. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
   a) The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure I** to this report, of the Company as at and for the period ended on March 31, 2026; March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.
   b) The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure II** to this report, of the Company as at and for the period ended on March 31, 2026; March 31, 2025 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.
   c) The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure III** to this report, of the Company as at and for the period ended on March 31, 2026; March 31, 2025 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.

8. Based on our examination and according to the information and explanations given to us we are of the opinion that the Restated Financial Statements have been made after incorporating:
   - There were no qualifications in the Audit Reports issued by Statutory Auditor(s) for the financial years ended on March 31, 2026 and March 31, 2025 and March 31, 2024 which would require adjustments in this Restated Financial Statements of the Company.
   - Adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in respective financial period/years ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/ classifications for all the reporting periods, if any.
   - Adjustments for prior period and other material amounts in the respective financial years to which they relate and there are no qualifications which require adjustments.

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- There are no extra-ordinary items that need to be disclosed separately in the accounts and qualifications requiring adjustments.
- These Profits and Losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate.
- There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- The company has not proposed any dividend for the years ended March 31, 2026, March 31, 2025, and March 31, 2024.
- The Restated Financial statements have been prepared in accordance with the Act, ICDR Regulations and Guidance note.

9. In our opinion and to the best of information and explanation provided to us, the Restated Financial Statement of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure IV are prepared after providing appropriate adjustments and regroupings as considered appropriate.

Annexure No.	Particulars
I	**Restated Statement of Assets & Liabilities**
I.1	Restated Statement of Share Capital
I.2	Restated Statement of Reserves & Surpluses
I.3	Restated Statement of Long-Term Borrowings
I.4	Restatement Statement of Other Long-Term Liabilities
I.5	Restatement Statement of Long-Term Provisions
I.6	Restated Statement of Short-Term Borrowings
I.7	Restated Statement of Trade Payable
I.8	Restated Statement of Other Current Liabilities
I.9	Restated Statement of Short-Term Provisions
I.10	Restated Statement of Property, Plant & Equipment's & Intangible Assets
I.11	Restated Statement of Non-Current Investments
I.12	Restated Statement of Deferred Tax Assets (Net)
I.13	Restated Statement of Long-Term Loans & Advances
I.14	Restated Statement of Other Non-Current Assets
I.15	Restated Statement of Inventories
I.16	Restated Statement of Trade Receivable
I.17	Restated Statement of Cash & Cash Equivalent
I.18	Restated Statement of Short-Term Loans and Advances
I.19	Restated Statement of Other Current Assets
II	**Restated Statement of Profit & Loss**
II.1	Restated Statement of Revenue from operations
II.2	Restated Statement of Other Income
II.3	Restated Statement of Cost of Materials Consumed
II.4	Restated Statement of Change in Inventory
II.5	Restated Statement of Employees Benefit Expenses
II.6	Restated Statement of Other Expenses
II.7	Restated Statement of Finance Costs
II.8	Restated Statement of Basic and Diluted Earnings Per Share
II.9	Restated Statement of Additional Disclosure
I.10	Restated Statement of Depreciation & Amortization

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Other Annexures:	
III	Cash Flow Statement
IV	Statement of Notes forming part of the Financial Statements
V	Statement of Material Adjustment
VI	Statement of Accounting & Other Ratios, as per Companies Act, 2013
VII	Statement of Accounting & Other Ratios, as per SEBI ICDR
VIII	Statement of Tax Shelter, As Restated
IX	Statement of Capitalization, As Restated
X	Statement of Related Parties & Transactions, As Restated
XI	Statement of Dividends
XII	Changes in the Significant Accounting Policies
XIII	Contingent Liabilities

10. We, M/s. **R. Soni & Co.**, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the **"Peer Review Board"** of the ICAI which is valid till February 28, 2027.

11. The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

12. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

13. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

14. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, the stock exchanges and Registrar of Companies, in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent inwriting.

For R SONI & CO.
Chartered Accountants
Firm Registration No. 130349W
Peer Review No: 016456

R. SONI & CO. ★ Chartered Accountants ★ FRN:130349W ★★★★★

Nimesh Rungta

CA NIMESH RUNGTA
Partner
Membership No. 123739

Place: Mumbai
Date: 19th August 2026
UDIN: 26123739PIDPNK5025

ANNEXURE I

TGTMC SUPPLY CHAIN LIMITED
(formerly known as TGTMC SUPPLY CHAIN PRIVATE LIMITED)
CIN: U74999MH2016PLC280877
Address: C-409, KAILAS BUSINESS PARK, VEER SAVARKAR MARG, VIKHROLI (WEST), MUMBAI-400079, MAHARASHTRA.

STATEMENT OF ASSETS & LIABILITIES, AS RESTATED		*(Amount ₹ in lakhs, except otherwise mentioned)*		
Particulars	**Note No.**	**As at**		
		31/03/2026	**31/03/2025**	**31/03/2024**
I. EQUITY & LIABILITIES				
(1) Shareholders Fund				
a) Share capital	I.1	1.00	1.00	1.00
b) Reserves and surplus	I.2	1286.18	701.99	426.39
c) Money received against share warrants		-	-	-
Total Shareholder's Fund		**1287.18**	**702.99**	**427.39**
(2) Share application money pending allotment		-	-	-
(3) Non-Current Liabilities				
a) Long-Term Borrowings	I.3	321.65	0.00	25.45
b) Other Long Term Liabilities	I.4	54.77	0.00	0.00
c) Long Term provisions	I.5	16.11	7.26	3.86
Total Non Current Liabilities		**392.53**	**7.26**	**29.31**
(4) Current Liabilities				
a) Short Term Borrowings	I.6	608.74	296.07	243.25
b) Trade Payables	I.7			
- total outstanding dues of MSME; and		0.00	0.00	0.00
- total outstanding dues of creditors other than MSME		694.87	612.58	312.52
c) Other Current Liabilities	I.8	733.19	681.73	434.67
d) Short Term Provisions	I.9	51.10	66.31	0.51
Total Current Liabilities		**2087.90**	**1656.69**	**990.95**
Total Equity & Liability		**3767.62**	**2366.94**	**1447.64**
II. ASSETS				
(1) Non-Current Assets				
a) Property, Plant &Equipments and intangible assets				
(i) Property, Plant and Equipments -Tangible	I.10	328.61	346.37	364.38
(ii) Intangible Assets		-	-	-
(iii) Capital Work-In-Progress		-	-	-
(iv) Intangible assets under development		-	-	-
Total Property, Plant & Equipments and intangible assets		**328.61**	**346.37**	**364.38**
b) Non-Curernt Investments	I.11	10.67	10.00	0.00
c) Deferred Tax Assets (Net)	I.12	2.02	0.56	1.65
d) Long Term Loans and Advances	I.13	0.00	0.00	0.00
e) Other Non- current Assets	I.14	190.48	31.29	0.00
Total Non Current Assets		**203.17**	**41.85**	**1.65**
(2) Current assets				
a) Current Investments		-	-	-
b) Inventories	I.15	161.18	224.48	64.74
c) Trade Receivables	I.16	1559.34	543.22	368.13
d) Cash and Cash Equivalents balances	I.17	54.50	2.06	13.87
e) Short Term Loans and advances	I.18	1130.87	777.48	531.63
f) Other Current Assets	I.19	329.95	431.47	103.25
Total Current Assets		**3235.85**	**1978.72**	**1081.62**
Total Assets		**3767.62**	**2366.94**	**1447.64**

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively

As per our report of even date
Chartered Accountants: R. Soni and Company
Firm's Registration No. FRN:130349W

Partner: Nimesh Rungta
Membership No. 123739
UDIN: 26123739PIDPNK5025
Place: Mumbai
Date: 19/08/2026

R. SONI & CO. FRN:130349W Chartered Accountants

For and on behalf of the Board of
TGTMC Supply Chain Limited

TGTMC SUPPLY CHAIN LIMITED MUMBAI

Avik Sanyal
Managing Director

Place: Mumbai
Date:19/08/2026

Soumya Putatunda
Whole Time Director

Place: Mumbai
Date:19/08/2026

Abhijit Bhattacharya
CFO

Place: Mumbai
Date:19/08/2026

Neelam Damji Shah
Company Secretary

Place: Mumbai
Date:19/08/2026

ANNEXURE II

TGTMC SUPPLY CHAIN LIMITED
(formerly known as TGTMC SUPPLY CHAIN PRIVATE LIMITED)
CIN: U74999MH2016PLC280877
Address: C-409, KAILAS BUSINESS PARK, VEER SAVARKAR MARG, VIKHROLI (WEST), MUMBAI-400079, MAHARASHTRA.

STATEMENT OF PROFIT & LOSS, AS RESTATED

(Amount ₹ in lakhs, except otherwise mentioned)

Particulars	Note No.	For the Year Ended		
		31/03/2026	31/03/2025	31/03/2024
Income				
Revenue from Operations	II.1	6978.97	3513.22	881.35
Other Income	II.2	13.98	26.79	4.85
Total Income		**6992.95**	**3540.02**	**886.20**
Expenditure				
Cost of Material Consumed	II.3	2574.51	1865.51	277.34
Change in Inventories	II.4	63.30	-159.74	-64.74
Employee Benefit Expenses	II.5	724.27	201.10	23.18
Other Expenses	II.6	2722.42	1180.23	575.73
Total Expenses		**6084.50**	**3087.10**	**811.51**
Profit/(Loss) Before Interest, Depreciation, Exceptional & Extraordinary Items and Tax		**908.45**	**452.92**	**74.69**
Depreciation & Amortisation Expenses	I.10	39.62	36.82	10.90
Profit/(Loss) Before Interest, Exceptional & Extraordinary Items and Tax		**868.83**	**416.10**	**63.78**
Financial Charges	II.7	78.07	44.15	8.40
Profit/(Loss) before Exceptional & Extraordinary Items and Tax		**790.76**	**371.96**	**55.38**
Exceptional Item		-	-	-
Extraordinary Item		-	-	-
Profit before Taxation		**790.76**	**371.96**	**55.38**
Provision for Taxation		200.49	93.02	12.80
Tax realted to prior years		7.53	2.30	-0.72
Credit for Deferred Tax		-1.45	1.09	1.32
Total Tax		**206.57**	**96.40**	**13.40**
Profit After Tax from Continuing Operation		**584.19**	**275.55**	**41.97**
Profit/(Loss) from Discontinuing Operations		-	-	-
Tax expenses of Discontinuing Operations		-	-	-
Profit/(Loss) After Discontinuing Operation (after tax)		**584.19**	**275.55**	**41.97**
Net Profit Transferred to Balance Sheet		**584.19**	**275.55**	**41.97**
Earning Per Share (Basic & Diluted in INR)	II.8	5841.94	2755.55	419.74
Earning Per Share (Basic & Diluted With Retrospective Impact of Bonus)		9.72	4.58	0.70

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V

As per our report of even date
Chartered Accountants: R. Soni and Company
Firm's Registration No. FRN:130349W

Partner: Nimesh Rungta
Membership No. 123739
UDIN: 26123739PIDPNK5025
Place: Mumbai

Date: 19/08/2026

R. SONI & CO. FRN:130349W Chartered Accountants

For and on behalf of the Board of
TGTMC Supply Chain Limited

Managing Director
Avik Sanyal

Whole Time Director
Soumya Putatunda

TGTMC SUPPLY CHAIN LIMITED MUMBAI

Company Secretary
Neealm Shah

CFO
Abhijit Bhattacharya

Place: Mumbai
Date: 19/08/2026

ANNEXURE III

TGTMC SUPPLY CHAIN LIMITED
(formerly known as TGTMC SUPPLY CHAIN PRIVATE LIMITED)
CIN: U74999MH2016PLC280877
Address: C-409, KAILAS BUSINESS PARK, VEER SAVARKAR MARG, VIKHROLI (WEST), MUMBAI-400079, MAHARASHTRA.

STATEMENT OF CASH FLOW, AS RESTATED

(Amount ₹ in lakhs, except otherwise mentioned)

PARTICULARS	For the Year Ended		
	31/03/2026	31/03/2025	31/03/2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax as per Profit & Loss A/c	**790.76**	**371.96**	**55.38**
Adjusted for :			
Depreciation	39.62	36.82	10.90
Interest Expenses & Finance Cost	78.07	44.15	8.40
Gratuity Provision Expense	9.08	3.88	1.56
Interest Income	-0.83	0.00	0.00
Sub total	**916.71**	**456.80**	**76.25**
Operating profit before working capital changes			
Adjusted for :			
Decrease /(Increase) in Inventories	63.30	-159.74	-64.74
Decrease / (Increase) in Trade Receivable	-1016.12	-175.09	-189.39
(Increase) / Decrease in Short Term Loans & Advances	-353.39	-245.85	-368.32
Increase / (Decrease) in Trade Payables	82.29	300.06	256.23
Increase / (Decrease) in other Current Liabilities	51.46	247.05	256.08
(Increase) / Decrease in Other Current Assets	101.52	-328.22	7.09
(Increase) / Decrease in Short Term Provision	0.00	0.50	0.50
Cash generated from operations	**-154.24**	**95.51**	**-26.31**
Net Income Tax (Paid)/Refund	223.46	30.49	20.28
Net Cash Generated/(Used) From Operating Activities (A)	**-377.70**	**65.02**	**-46.58**
B. CASH FLOW FROM INVESTING ACTIVITES			
(Purchase) of PPE	-21.86	-18.81	-21.31
Transfer of PPE	0.00	0.00	90.00
(Increase) / Decrease in Non Current Investments	-0.67	-10.00	0.00
Interest Income	0.83	0.00	0.00
(Increase) / Decrease in Non Current Assets	-159.19	-31.29	0.00
(Increase) / Decrease in Non Current Liabilities	54.77	0.00	0.00
Net Cash Generated/(Used) From Investing Activities (B)	**-126.12**	**-60.10**	**68.69**
C. CASH FLOW FROM FINANCING ACTIVITES			
Interest & Finance Cost	-78.07	-44.15	-8.40
(Repayments) / proceeds of long term borrowings	321.65	-25.45	-119.60
(Repayments) / proceeds of short term borrowings	312.68	52.82	111.31
Change in Reserve	0.00	0.05	0.00
Net Cash Generated/(Used) From Financing Activities (C)	**556.26**	**-16.73**	**-16.69**
Net Increase / (Decrease) in cash and cash equivalents	**52.44**	**-11.81**	**5.42**
Cash and cash equivalents at the beginning of the year	**2.06**	**13.87**	**8.45**
Cash and cash equivalents at the end of the year	**54.50**	**2.06**	**13.87**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date
Chartered Accountants: R. Soni and Company
Firm's Registration No. FRN:130349W

Nimesh Rungta

Partner: Nimesh Rungta
Membership No. 123739
UDIN: 26123739PIDPNK5025
Place: Mumbai
Date: 19/08/2026

R. SONI & CO. FRN:130349W Chartered Accountants

For and on behalf of the Board of
TGTMC Supply Chain Limited

TGTMC SUPPLY CHAIN LIMITED MUMBAI

Avik Sanyal
Managing Director

Place: Mumbai
Date: 19/08/2026

Soumya Putatunda
Whole Time Director

Place: Mumbai
Date: 19/08/2026

Abhijit Bhattacharya
CFO

Place: Mumbai
Date: 19/08/2026

Neelam Damji Shah
Company Secretary

Place: Mumbai
Date: 19/08/2026

ANNEXURE IV

TGTMC SUPPLY CHAIN LIMITED
(formerly known as TGTMC SUPPLY CHAIN PRIVATE LIMITED)
CIN: U74999MH2016PLC280877
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

TGTMC Supply Chain Limited was originally incorporated as a Private Limited Company under the name "Digitalx Advertising and Events Private Limited" on May 10, 2016, in accordance with the Companies Act, 2013. Subsequently the name of company was changed to "TGTMC Supply Chain Private Limited" on July 09, 2024 and got converted into a public limited company, resulting in a name change to "TGTMC Supply Chain Limited" on October 07, 2024.

The main objects of the Company are as follows :

The Company is primarily engaged in providing integrated supply chain and logistics solutions across India. Our service offerings include (i) Warehousing Services, including third-party logistics (3PL) services, (ii) Transportation Services, (iii) Fulfilment Operations, and (iv) Business Auxiliary Services. Since the year 2025, our Company has also diversified into Strategic Consultancy Services in the field of Sports Nutrition and General Wellness, providing end-to-end solutions covering product conceptualization, vendor sourcing, branding, distribution strategy, market execution and consumer delivery.

2 MATERIAL ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

The restated financials are compiled by the management by making suitable adjustments of the impacts on account of changes made in accounting policies, estimates and omissions in the financials as applicable

b Basis of Measurement and Use of estimates

(i) The preparation of these financial statements in conformity with the recognition and measurement principles of notified Accounting Standards as per Indian GAAP requires management to make judgements,estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to useful life of property,plant and equipments, impairment testing ,provision for income tax etc. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to useful life of property,plant and equipments, impairment testing ,provision for income tax etc. Difference between the actual and estimates are recognised during the period in which the actuals are known.The management beleives that the estimates used in the preparation of the financial statements are prudent and reasonable.

(ii) All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

An asset will be classified as current if it satisfies any of the following conditions:

a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
b) it is held primarily for the purpose of being traded;
c) it is expected to be realized within twelve months after the reporting date ; or
e) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

A liability will be classified as current if it satisfies any of the following conditions:

a) it is expected to be settled in the company's normal operating cycle;
b) it is primarily held for the purpose of being traded;
c) it is expected to be settled within twelve months after the reporting date ; or
d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.Terms of a liability that could, at
All other assets and liabilities are classified as non – current. The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

c Property, Plant and Equipment

The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquistion are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

d Intangible assets

Intangible assets are recorded at cost and are carried at cost less accumulated amortization and impairment losses, if any.

e Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

Amortization is charged on a systematic basis over the estimated useful life.

The useful life of the Assets has been taken as below -

Type of Assets	Useful Life
Plant and Machinery	10 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

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g Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

h Investment

Long-term investments (if any) and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, if any, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

i Inventories

Raw materials are carried at the lower of cost or net realisable value. Cost is determined on a weighted average basis. Work-in-progress is carried at the lower of cost or net realisable value. Stores and spare parts are carried at lower of cost or net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost or net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows -

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.

j Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

k Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of services are recognised after completion of Services.

Dividend, if any, is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Interest Income from deposits is recognised on accrual concept on time proportion basis considering the rate of Interest on such deposits and the term of maturity.

l Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, leave salary, allowances, etc are recognised as actual amounts due in period in which the employee renders the related services.

Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

m Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss, if any.

n Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

o Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

p Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

q Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

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Annexure – I.1

Restated Statement of Share Capital

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Authorised Capital			
FY 25-26: 1,00,00,000 Equity Shares of Rs. 10 each,	1000.00		
FY 24-25: 2,10,000 Equity Shares of Rs. 10 each,		21.00	
FY 23-24: 2,10,000 Equity Shares of Rs. 10 each			21.00
Issued, Subscribed & Fully Paid-up			
FY 25-26: 10000 Equity Shares of Rs. 10 each,	1.00		
FY 24-25: 10000 Equity Shares of Rs. 10 each,		1.00	
FY 23-24: 10000 Equity Shares of Rs. 10 each			1.00

Note: The Company has only one class of equity shares of par value ₹10/- each. Each equity shareholder is entitled to one vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, creditors & preferential amounts, proportionate to their respective shareholding.

Note: The Authorized Share Capital of the Company was further increased from ₹21.00 lakhs divided into 2,10,000 Equity Shares of ₹10 each to ₹1000.00 lakhs divided into 1,00,00,000 Equity Shares of ₹10 each. The increase was duly approved by the Registrar of Companies on 31st March, 2026.

Note: The Company has allotted 60,00,000 Equity Shares as a Bonus Issue in the ratio of (600:1) i.e., Six Hundred Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each on 22-06-2026 (i.e. after Restated Period).

Reconciliation of No. of Shares Outstanding at the end of the year

(No. of Equity Shares)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Shares outstanding at the beginning of the year	10,000	10,000	10,000
Shares issued during the year	-	-	-
Bonus Issued during the year	-	-	-
Share outstanding at the end of the year	**10,000**	**10,000**	**10,000**

Details of Shareholding more than 5% of the aggregate shares in the company

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Avik Sanyal			
No. of Shares	4,000	4,000	5,000
% Holding	40.00%	40.00%	50.00%
Soma Maitra			
No. of Shares	2,998	2,998	Nil
% Holding	29.98%	29.98%	0.00%
Soumya Ptatunda			
No. of Shares	2,998	2,998	5,000
% Holding	29.98%	29.98%	50.00%

Details of Shareholding of Promoters

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Avik Sanyal			
No. of Shares	4000	4000	5000
% Holding	40.00%	40.00%	50.00%
% change during the year	0.00%	-10.00%	0.00%
Soma Maitra			
No. of Shares	2,998	2,998	-
% Holding	29.98%	29.98%	0.00%
% change during the year	0.00%	29.98%	0.00%
Soumya Ptatunda			
No. of Shares	2998	2998	5,000
% Holding	29.98%	29.98%	50.00%
% change during the year	0.00%	-20.02%	0.00%

Note: Only current promoters shareholding is shown in previous years

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Annexure V- Material Adjustments

In Profit and Loss Account

(Amount ₹ in lakhs, except otherwise mentioned)

Particulars	**For the Year Ended**		
	31/03/2026	**31/03/2025**	**31/03/2024**
Profit After Tax as per Books of Accounts	**587.20**	**271.14**	**42.82**
Adjustment for gratuity provision for previous years	5.44	-3.88	-1.56
Adjustment for Depreciation	4.79	-4.45	-0.34
Adjustment for Other Expenses	0.00	-0.78	0.78
Adjustment for Finance Charges	7.24	-2.65	-4.59
Adjustment for Tax	4.58	-6.78	2.20
Adjustment for provision of Deferred Tax	-25.62	22.94	2.68
Adjustment of Opening Balance	0.56	-	-
Profit After Tax as per Restated	**584.19**	**275.55**	**41.97**

In Reserves and Surplus

(Amount ₹ in lakhs, except otherwise mentioned)

Particulars	**As at**		
	31/03/2026	**31/03/2025**	**31/03/2024**
Reserve & Surplus as per Books of Accounts	1286.18	**698.98**	**427.84**
Adjustment in Profit & Loss Accounts	-	4.41	-0.84
Adjustment in Opening Balance	-	-1.40	-0.61
Reserve & Surplus as per Restated	**1286.18**	**701.99**	**426.39**

In Fixed Assets

(Amount ₹ in lakhs, except otherwise mentioned)

Particulars	**As at**		
	31/03/2026	**31/03/2025**	**31/03/2024**
Fixed Assets as per Books of Accounts	**328.61**	349.46	363.02
Prior Period Adjustment	-	1.36	1.70
Depreciation as per Audited	-	32.37	10.56
Depreciation as per Restated	-	-36.82	-10.90
Fixed Assets as per Restated	**328.61**	**346.37**	**364.38**

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Aggregate No. of Shares issued for consideration other than cash during the period of 5 Years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to takeover of proprietorship firm	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil

Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company:

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Number of Equity Shares held by:	-	-	-
Ultimate Holding Company	-	-	-
Holding Company	-	-	-
Subsidiaries or Associates of Ultimate Holding Company	-	-	-
Subsidiaries or Associates of Holding Company	-	-	-
Total	-	-	-

There are no securites convertible into equity/preference shares.

There are no calls unpaid on any equity shares.

There are no forfeited shares.

There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment

Annexure – I.2

Restated Statement of Reserve & Surplus

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Statement of Profit & Loss			
Opening balance	688.99	413.38	372.02
Add: Opening balance restatement difference	-	-	-0.61
Add: Restatement Balance Effect	-	0.05	-
Add: Profit for the year	584.19	275.55	41.97
Total	**1273.18**	**688.99**	**413.38**
Less: Utilised for Bonus Issue	-	-	-
Balance as at the end of the year for Profit & Loss	**1273.18**	**688.99**	**413.38**
Capital Reserve			
Opening balance	13.00	13.00	13.00
Changes during the year	-	-	-
Closing Balance	**13.00**	**13.00**	**13.00**
Security Premium Account	-	-	-
Total Reserve & Surplus	**1286.18**	**701.99**	**426.39**

Annexure – I.3

Restated Statement of Long Term Borrowings

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Secured Term loans from banks	-	-	-
Unsecured Loans from Bank			
- Fed Bank Financial Services Ltd-Loan	-	-	7.00
- HDFC Loan	-	-	2.55
- ICICI Loan	-	-	3.02
- Kotak Mahindra Loan	-	-	1.70
- Yes Bank Loan	-	-	2.65
- Indusind Bank Loan	-	-	2.03
-Deutcshe Bank	32.11	-	-
-Unity Small Finance	32.59	-	-
Total of Unsecured Loans from Bank	**64.70**	**0.00**	**18.96**
Unsecured Loans from Others			
-Ambit Finvest Private Limited	27.72	-	-
-Clix Capital Services Private Limited	20.81	-	-
-Insta Capital Private Limited	-	-	-
-Hero Fincorp Limited	-	-	1.78
-IIFL Finance Limited	23.75	-	-
-Kisetu Saison Finance (India) Private Limited	22.83	-	2.46
-L&T Finance Limited	28.96	-	-
-Neo Growth Private Limited	38.35	-	-
-Piramal Finance	33.55	-	-
-Poonawalla Fincorp Limited	19.74	-	2.25
-Shriram Finance	17.77	-	-
-SMFG India Credit Company Limited	23.47	-	-
Total of Unsecured Loans from Others	**256.96**	-	**6.49**
Total Long Term Borrowings	**321.65**	**0.00**	**25.45**

Note: There were no rescheduling or defaults in the repayment of loan taken by the Company

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Annexure – I.4

Restated Statement of Other Long Term Liabilities

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Security Deposit	54.77	0.00	0.00
Total	**54.77**	-	-

Annexure – I.5

Restated Statement of Long Term Provisions

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Provision for Gratuity	16.11	7.26	3.86
Total	**16.11**	**7.26**	**3.86**

Annexure – I.6

Restated Statement of Short Term Borrowings

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Secured Loans from Bank			
-Yes Bank OD Account	-	-	135.62
-Axis Bank CC Account	314.87	262.09	-
Total of Secured Loans from Bank	**314.87**	**262.09**	**135.62**
Unsecured Loans			
-HDFC Loan	-	2.55	9.29
-ICICI Bank	-	3.02	11.11
-Kotak Mahindra Bank	-	1.70	7.32
-Yes Bank	-	2.65	9.22
-Hero Fincorp Limited	-	1.78	7.41
-Indusind Bank	-	2.03	7.36
-Deutcshe Bank	14.67	-	-
-Unity Small Finance Bank Limited	14.99	-	-
Total of Unsecured Loans from Bank	**29.66**	**13.74**	**51.71**
-Ambit Finvest Private Limited	6.77	-	-
-Kisetus Saison Finance India Private Limited	7.77	2.46	9.41
-IIFL Finance Limited	10.16	-	-
-Fed Bank Financial Services Limited / Protium Finance Limited	-	7.09	14.04
-L&T Finance Limited	7.33	-	-
-Clix Capital Services Private Limited	12.70	-	-
-Insta Capital Private Limited	146.25	-	-
-Neo Growth Private Limited	15.48	-	-
-Piramal Finance	14.78	-	-
-Poonawala Fincorp Limited	12.84	2.25	7.42
-Shri Ram Finance Limited	10.96	-	-
-Safecap Finance	9.00	-	-
-SMFG India Credit Company Limited	10.02	-	-
Total of Unsecured Loans from FIs	**264.06**	**11.80**	**30.87**
Unsecured Loans from Related Party			
-360 Degree Supply Chain Management	0.15	-	25.06
-Soumya Patutnda	-	8.44	-
Total Short Term Borrowings	**608.74**	**296.07**	**243.25**

Annexure – I.7

Restated Statement of Trade Payables

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Outstanding Dues for MSME Creditors	-	-	-
Outstanding Dues for Other than MSME Creditors	694.87	612.58	312.52
Disputed Creditors, if any	-	-	-
Total	**694.87**	**612.58**	**312.52**

Note: Trade Payable Ageing schdeule from the due date of payment

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
For MSME Creditors			
Not Due	-		-
Less Than 6 Months	-	-	-
6 Months - 1 Years	-	-	-
1 - 2 Years	-	-	-
2 - 3 Years	-	-	-
More Than 3 Years	-	-	-
Total	-	-	-
For Other than MSME Creditors			
Not Due	-	120.00	-
Less Than 6 Months	694.87	492.58	312.52
6 Months - 1 Years	-	-	-
1 - 2 Years	-	-	-
2 - 3 Years	-	-	-
More Than 3 Years	-	-	-
Total	694.87	612.58	312.52

Note : Where no due date of payment are specified, period are given from the date of transactions.

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Annexure – I.8

Restated Statement of Other Current Liabilities

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Advances from customers	7.21	159.99	3.53
Other payables			
- Statutory Dues Payable	257.92	96.61	47.68
-Expenses Payable	13.87	29.79	0.11
-Marketing Fees Payable	47.16	71.02	42.25
-Transport Expenses Payable	53.00	82.31	86.89
-Warehouse Expenses Payable	155.15	158.61	244.52
-Professional Fees Payable	1.44	7.42	2.74
-Salary & Wages Payable	197.44	75.96	6.96
Total	**733.19**	**681.73**	**434.67**

Annexure – I.9

Restated Statement of Short Term Provision

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Provision for income tax (Net of Advance Tax)	49.39	64.83	0.00
Provision for Gratuity	0.72	0.48	0.01
Provision for Audit Fees	1.00	1.00	0.50
Total	**51.10**	**66.31**	**0.51**

Annexure – I.11

Restated Statement of Non - Current Investments

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Fixed deposit - Axis Bank	10.00	10.00	-
Accrued Interest	0.67	-	-
Total	**10.67**	**10.00**	-

Note - Fixed Deposits are being maintained in accordance with the bank's internal compliance requirements and sanction terms

Annexure – I.12

Restated Statement of Deferred Tax Liabilities/Assets

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Deferred Tax Assets/Liabilities Provision	0.56	1.65	2.97
Deferred Tax Liabilities			
Depreciation As Per Companies Act 2013	39.62	36.82	10.90
Depreciation As Per Income tax Act	42.93	45.00	17.73
Difference in Depreciation	-3.31	-8.19	-6.82
DTA/ (DTL) on account of differnce	-0.83	-2.06	-1.72
Temporary Disallowances under Income Tax Act	9.08	3.88	1.56
DTA on account of temporary disallowance under Income Tax Act	2.29	0.98	0.39
Total DTA	1.45	-1.09	-1.32
Deferred Tax Assets Provision	**2.02**	**0.56**	**1.65**
Opening Balance of DTA	0.56	1.65	2.97
Add: Credit for the Year	1.45	-1.09	-1.32
Closing Balance of DTA	**2.02**	**0.56**	**1.65**

Annexure – I.13

Restated Statement of Long Term Loans & Advances

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
N.A	-	-	-
Total	-	-	-

Annexure – I.14

Restated Statement of Other Non-current Assets

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Prepaid Warehousing Expenses	23.46	31.29	-
Prepaid Other Expense	3.29	-	-
Business Expansion Expenses	155.66	-	-
Miscellaneous Asset	8.06	-	-
Total	**190.48**	**31.29**	**0.00**

Annexure – I.15

Restated Statement of Inventories

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Stock-In-Trade	161.18	224.48	64.74
Total	**161.18**	**224.48**	**64.74**

Note - Inventory is Valued at Cost or net realizable value whichever is lower

Annexure – I.16

Restated Statement of Trade Receivables,Unsecured

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Undisputed Trade receivables – considered good	1559.34	543.22	368.13
Undisputed Trade receivables – considered doubtful	-	-	-
Disputed Trade receivables – considered good	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-
Total	**1559.34**	**543.22**	**368.13**

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Note: Trade Receivable Ageing schdeule -from the due date of payament

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Not Due			
Less Than 6 Months	1164.75	333.42	352.46
6 Months - 1 Years	394.59	209.80	15.67
1 - 2 Years	-	-	-
2 - 3 Years	-	-	-
More Than 3 Years	-	-	-
Total	**1559.34**	**543.22**	**368.13**

Annexure – I.17

Restated Statement of Cash and Cash Equivalents

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Cash In Hand	-	-	-
Balance with Bank (in Current Accounts)	54.50	2.06	13.87
Total	**54.50**	**2.06**	**13.87**

Annexure – I.18

Restated Statement of Short Term Loans and Advances

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Rent deposit	153.40	69.79	65.17
Advance to Suppliers	817.52	-	-
Advance For Expenses	132.49	30.30	17.34
Loan to Related Parties	-	676.69	447.22
Advance to Salary	27.46	0.70	1.90
Total	**1130.87**	**777.48**	**531.63**

Annexure – I.19

Restated Statement of Other Current Assets

(Rs. In lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Prepaid Other Exp	4.28	-	0.78
Prepaid Warehousing Expenses	7.82	7.82	-
Listing Expenses	13.80	8.77	-
Accrual Income	272.87	414.88	98.95
Income Tax Refund Receivable	0.00	0.00	3.53
Provision for Purcahse Discount	14.81	-	-
Prepaid D2C Exp	14.36	-	-
Miscellaneous Asset	2.02		
Total	**329.95**	**431.47**	**103.25**

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Extended Note for Annexure – 1.3 and 1.6

Name of Lender	Sanction Amount (in Lakhs)	Outstanding As on 31.03.2026 Amount (in Lakhs)	ROI (p.a unless otherwise mentioned)	Term of Sanction
Secured Term Loans From Banks				
-Axis Bank	350.00	314.87	Repo Rate + 3%	Loan will be repaid in 12 Equated Monthly Instalments
Unsecured Term Loans From Banks				
-Deutsche Bank	50.00	46.78	15.75%	Loan will be repaid in 36 Equated Monthly Instalments
-Unity Small Finance Bank Limited	51.00	47.58	15.75%	Loan will be repaid in 36 Equated Monthly Instalments
Unsecured Term Loans From FI				
-Ambit Finvest Private Limited	35.00	34.49	17.00%	Loan will be repaid in 48 Equated Monthly Instalments
-Clix Capital Services Private Limited	40.00	33.51	17.75%	Loan will be repaid in 36 Equated Monthly Instalments
-Insta Capital Private Limited	150.00	146.25	1.8% per month	Loan will be repaid in 10 Equated Monthly Instalments
-IIFL Finance Limited	35.42	33.91	17.00%	Loan will be repaid in 36 Equated Monthly Instalments
-Kisetsu Saison Finance (India) Private Limited	30.60	30.60	17.50%	Loan will be repaid in 36 Equated Monthly Instalments
-L&T Finance Limited	37.40	36.29	18.63%	Loan will be repaid in 48 Equated Monthly Instalments
-Safecap Finance Private Limited	48.00	9.00	26.40%	Loan will be repaid in 16 Equated Monthly Instalments
-Neo Growth Private Limited	55.00	53.83	18.36%	Loan will be repaid in 36 Equated Monthly Instalments
-Poonawalla Fincorp Limited	40.78	32.58	18.50%	Loan will be repaid in 36 Equated Monthly Instalments
-Piramal Finance	50.00	48.33	15.00%	Loan will be repaid in 36 Equated Monthly Instalments
-Shri Ram Finance Limited	35.10	28.74	18.30%	Loan will be repaid in 36 Equated Monthly Instalments
-SMFG India Credit Company Limited	35.00	33.49	17.25%	Loan will be repaid in 36 Equated Monthly Instalments

TGTMC SUPPLY CHAIN LIMITED MUMBAI

R. SONI & CO. Chartered Accountants FRN:138349W

Annexure – I.10

Property, Plant and Equipment FY 2025-26

Sl. No.	Description	Gross Block				Accumulated Depreciation				Net Block	
		As at 1st April, 2025	Additions	Deletions	As at 31st March, 2026	As at 1st April, 2025	Depreciation for the year	Deletions	As at 31st March, 2026	As at 31st March, 2026	As at 31 March 2025
	Owned Assets:										
1	Furniture and Fitting	260.88	10.34	-	271.22	31.55	24.90	-	56.45	214.77	229.32
2	Plant and Equipment	124.02	-	-	124.02	12.75	11.78	-	24.53	99.49	111.27
3	Office Equipment & Furniture	7.37	6.49	-	13.86	3.66	1.95	-	5.61	8.25	3.71
4	Vehicles	38.63	-	-	38.63	36.82	-	-	36.82	1.81	1.81
5	Computers	3.61	5.02	-	8.64	3.37	0.99	-	4.35	4.28	0.25
TOTAL		**434.52**	**21.86**	**0.00**	**456.37**	**88.15**	**39.62**	**0.00**	**127.76**	**328.61**	**346.37**

Property, Plant and Equipment FY 2024-25

Sl. No.	Description	Gross Block				Accumulated Depreciation				Net Block	
		As at 1st April, 2024	Additions	Deletions	As at 31st March, 2025	As at 1st April, 2024	Depreciation for the year	Deletions	As at 31st March, 2025	As at 31st March, 2025	As at 31 March 2024
	Owned Assets:										
1	Furniture and Fitting	242.07	18.81	-	260.88	8.49	23.06	-	31.55	229.32	233.58
2	Plant and Equipment	124.02	-	-	124.02	0.97	11.78	-	12.75	111.27	123.06
3	Office Equipment & Furniture	7.37	-	-	7.37	2.26	1.40	-	3.66	3.71	5.12
4	Vehicles	38.63	-	-	38.63	36.82	-	-	36.82	1.81	1.81
5	Computers	3.61	-	-	3.61	2.80	0.57	-	3.37	0.25	0.82
TOTAL		**415.71**	**18.81**	**0.00**	**434.52**	**51.33**	**36.82**	**0.00**	**88.15**	**346.37**	**364.38**

Property, Plant and Equipment FY 2023-24

Sl. No.	Description	Gross Block				Accumulated Depreciation				Net Block	
		As at 1st April, 2023	Additions	Deletions	As at 31st March, 2024	As at 1st April, 2023	Depreciation for the year	Deletions	As at 31st March, 2024	As at 31st March, 2024	As at 31 March 2023
	Owned Assets:										
1	Furniture and Fitting	43.64	198.43	-	242.07	1.07	7.42	-	8.49	233.58	42.57
2	Plant and Equipment	-	124.02	-	124.02	-	0.97	-	0.97	123.06	-
3	Office Equipment & Furniture	7.37	-	-	7.37	0.86	1.40	-	2.26	5.12	6.52
4	Vehicles	38.63	-	-	38.63	36.82	-	-	36.82	1.81	1.81
5	Computers	3.61	-	-	3.61	1.68	1.12	-	2.80	0.82	1.93
TOTAL		**93.26**	**322.45**	**0.00**	**415.71**	**40.42**	**10.90**	**0.00**	**51.33**	**364.38**	**52.83**

Capital Work In Progress

Sl. No.	Description	Gross Block				Accumulated Depreciation				Net Block	
		As at 1st April, 2023	Additions	Deletions	As at 31st March, 2024	As at 1st April, 2023	Depreciation for the year	Deletions	As at 31st March, 2024	As at 31st March, 2024	As at 31 March 2023
1	Project 2	301.14	-	301.14	0.00	-	-	-	0.00	0.00	301.14
	Plant and Equipment	114.82									
	Furniture and Fitting	186.33	-			-	-				
2	Project 1	90.00	-	90.00	0.00	-	-	-	0.00	0.00	90.00
		391.14	**0.00**	**391.14**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**391.14**

R. SONI & CO. FRN:130349W Chartered Accountants

TGTMC SUPPLY CHAIN LIMITED MUMBAI

TGTMC SUPPLY CHAIN LIMITED (formerly known as TGTMC SUPPLY CHAIN PRIVATE LIMITED)
CIN: U74999MH2016PLC280877
Address: C-409, KAILAS BUSINESS PARK, VEER SAVARKAR MARG, VIKHROLI (WEST), Mumbai City, MUMBAI-400079, Maharashtra.

ounts are INR in Lakhs, unless specified otherwise

Additional Disclosure - Annexure II.9

1) **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

The information required to be disclosed under the Micro,Small, and medium Enterprises Development Act ,2006 has been determined to the extent such parties had been identified on the basis of information available withteh company in this regard.

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	Nil	Nil	Nil
Principal	Nil	Nil	Nil
Interest *	Nil	Nil	Nil
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year; and *	Nil	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil	Nil

2) **Break up of Auditors remuneration**

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Statutory Audit	0.70	0.70	0.50
Tax Audit Fee	0.30	0.30	0.00
Total	**1.00**	**1.00**	**0.50**

3) **Variations in the quarterly return filed with the bank towards secured working capital facilities and Books of accounts**

Quarter ending	As per Statement submitted to the bank	As per Books of Accounts	Difference
31st March 2024			
a) Inventory :	N.A.	N.A.	N.A.
b) Sundry Debtors	N.A.	N.A.	N.A.
31st March 2025			
a) Inventory :	224.48	224.48	-
b) Sundry Debtors	349.70	349.70	-
31st March 2026			
a) Inventory :	161.18	161.18	-
b) Sundry Debtors	566.54	566.54	-

Note - Company is required to report debtors outstanding for a period of less than 90 days. The figures have been reported accordingly and reconcile with the books of accounts.

4) **Retirement Benefit plans**

Details for Provision for Gratuity: The Company has an unfunded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on separation equal to 15 days' salary based upon average last drawn salary for each completed year of continuous service or part thereof in excess of six months. The following table summarizes the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the respective plans.

Funded status of the plan

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Present value of unfunded obligations	16.11	7.74	3.87
Present value of funded obligations	-	-	-
Fair value of plan assets	-	-	-
Unrecognised Past Service Cost	-	-	-
Net Liability	16.11	7.74	3.87

Profit and loss account for the period

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Current service cost	8.28	2.11	1.10
Interest on obligation	0.53	0.28	0.17
Expected return on plan assets	-	-	-
Net actuarial loss/(gain)	0.28	1.49	0.29
Recognised Past Service Cost-Vested	-	-	-
Recognised Past Service Cost-Unvested	-	-	-
Loss/(gain) on curtailments and settlement	-	-	-
Total included in 'Employee Benefit Expense	9.08	3.88	1.56

Reconciliation of defined benefit obligation

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Opening Defined Benefit Obligation	7.74	3.87	2.31

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Transfer in/(out) obligation	-	-	-
Current service cost	8.28	2.11	1.10
Interest cost	0.53	0.28	0.17
Actuarial loss (gain)	0.28	1.49	0.29
Benefits paid by company	-	-	-
Closing Defined Benefit Obligation	16.83	7.74	3.87

Principle actuarial assumptions

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Discount Rate	7.44%	6.87%	7.23%
Salary Growth Rate	7.00%	7.00%	7.00%
Expected rate of return on Plan assets	0.00%	0.00%	0.00%
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Employee Turnover Rate	10.00%	10.00%	10.00%

5) **Expenditure on Corporate Social Responsibility activities (CSR):**

As per section 135 of The Companies Act,2013, a company which meets applicability threshold, need to spend at least 2% of its average net profit for the immediate preceeding three financial years on CSR activities.The average aforementioned amount has been utilised on the activities which are specified in schedule vii of the Companies Act 2013, as disclosed below:

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
a. Amount required to be spent by the Company during the year	NA	NA	NA
b. Amount spent during the year	NA	NA	NA
c. Excess contributionn made to be carried forward	NA	NA	NA
d. Nature of CSR activities:	NA	NA	NA
e. Details of related party transaction related to CSR activities	NA	NA	NA
f. provisionn made due to liability incurred due to contractual obligation	NA	NA	NA

6) **Segment Reporting: Disclosure pursuant to Accounting Standard (AS) 17-" Segment Reporting"**

As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on 'Segment Reporting'.

7)

Particulars	For the Year Ended 2025-26	For the Year Ended 2024-25	For the Year Ended 2023-24
Expenditure in Foreign Currency	NA	NA	NA
Earnings in Foreign Currency	738.14	247.52	NA
Value of Unhedged Foreign Currency Exposure	NA	NA	NA

8) **Restated Statement of other Additional Regulatory Information:-**

a There is no Capital Work-in-progress in the Company.

b There are no intangible assets under development.

c No proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition), Act 1988 (45of 1988) and the rules made thereunder.

d The company is not declared a wilful defaulter by any bank or Financial Institution or other lender.

e There is no relationship with Struck off Companies.

f There are no pending registration of charges or satisfaction of charges to be registered with Register of Companies.

g The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restricition on number of layers) Rule,

h No Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

i (a) The company has not advanced or loaned or invested fund (either borrowed fund or share premium or any other sources or kind of funds) to any other person(s) or
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

i (b) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee security or the like on behalf of the Ultimate Beneficiaries

j There were no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

k There are no undisclosed income.

l The Company has not traded or invested in Crypto currency or Virtual Currency during any financial years.

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TGTMC SUPPLY CHAIN LIMITED MUMBAI

Annexure –II.1

Restated Statement of Revenue from operations *(Rs. In lakhs)*

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Sale from Service Activities			
- Domestic Sales	6227.25	3215.70	881.35
- Export Services	751.72	297.52	-
Total Revenue from Operations	**6978.97**	**3513.22**	**881.35**

Note-1: Details of Product wise Turnover (Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Revenue from Trading & Services			
Sale from Trading Activities			
Trading of Products (Offline)			
Whey Protein Concentrate	849.00	437.97	170.51
Trading of Sports Nutrition Product (Online)			
D2C	1822.77	806.30	-
ECOMMERCE	530.59	816.73	44.84
Total Sale of Products (A)	**3202.36**	**2061.00**	**215.35**
Sale from Service Activities			
Supply Chain Management			
Warehousing Income	2342.18	811.71	343.00
Transportation Income	499.33	342.99	322.99
Strategic Consulting (Sports Nutrition & General Wellness)	751.73	297.52	-
Business Auxiliary Services	183.38	0.00	-
Total Sale of Services (B)	**3776.61**	**1452.22**	**665.99**
Total Revenue from Operations (A+B)	**6978.97**	**3513.22**	**881.35**

Note-2: Details of Contribution from Customers

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Turnover from Top 10 largest Customers	**4,619.87**	**1,890.19**	**836.51**
in % of Total Turnover	66.20%	53.80%	94.91%
Turnover from Related Party	**240.00**	**160.00**	**170.51**
in % of Total Turnover	3.44%	4.55%	19.35%

Note-3: Details of Statewise Turnover

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Delhi	1756.99	1901.59	213.95
Haryana	72.43	1.52	-
Karnataka	1548.10	355.22	7.44
Maharashtra	1699.34	890.03	659.96
Odisha	264.44	-	-
Telangana	85.64	50.19	-
Jamshedpur	26.36	-	-
Uttar Pradesh	147.09	-	-
Chennai	20.33	-	-
West Bengal	606.53	17.15	-
Total revenue from sale of products and services from domestic customer	**6227.25**	**3215.70**	**881.35**

Note-4: Details of Country wise Turnover

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
India	6227.25	3215.70	881.35
Canada	751.72	297.52	
Total Revenue from Operations	**6978.97**	**3513.22**	**881.35**

Note-5: Sectorwise Turnover

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Government	-	-	-
Private	6978.97	3513.22	**881.35**
Total Revenue from Operations	**6978.97**	**3513.22**	**881.35**

Annexure –II.2

Restated Statement of Revenue from Other Income *(Rs. In lakhs)*

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Interest on IT Refund	-	0.12	-
Sundry Creditor Write Off	-	-	4.85
Balance Written Off	3.58	27.45	-
Interest on FD	0.83	-	-
Scrap Sale	0.04	-	-
Foreign Exchange Gain	9.53	-0.77	-
Total	**13.98**	**26.79**	**4.85**

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Restated Statement of Cost of Materials Consumed

(Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Purchase during the Years	2574.51	1865.51	277.34
Total	**2574.51**	**1865.51**	**277.34**

Annexure –II.4

Restated Statement of Change in Inventory

(Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Opening Balance:			
Finished Goods	224.48	64.74	-
Total Opening Balance	**224.48**	**64.74**	-
Closing Balance:			
Finished Goods	161.18	224.48	64.74
Total Closing Balance	161.18	224.48	64.74
Net (Increase)/Decrease in Stocks	**63.30**	**-159.74**	**-64.74**

Annexure –II.5

Restated Statement of Employees Benefit Expenses

(Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Directors Remuneration and Sitting Fees	121.45	60.45	-
Salaries, Wages & Bonus	567.96	133.86	21.22
Gratuity	9.08	3.88	1.56
Staff welfare expenses	25.77	2.92	0.40
Total	**724.27**	**201.10**	**23.18**

Annexure –II.6

Restated Statement of Other Expenses

(Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Audit Fees	1.00	1.00	0.50
Consumable	0.98	11.50	21.50
Insurance Charges	6.68	1.06	0.45
Labour Charges	448.35	245.79	34.90
Loading & Unloading Charges	1.74	10.31	2.12
Manpower Expenses	441.88	179.92	178.80
Marketing Promotion Expenses	103.91	33.15	0.16
Mobile/ Internet Expenses	2.33	1.04	1.25
Others Expense	12.68	1.33	0.16
Office Rent	11.62	10.97	5.94
Professional and Consultancy Charges	88.94	17.95	2.52
Rates & Taxes	8.35	0.72	0.76
Stationery Expenses	11.03	6.27	2.20
Transportation Charges	360.02	245.59	266.13
Travelling Expenses	23.55	21.46	0.34
Warehousing Expenses	974.95	162.57	58.00
D2C Expenses	174.47	87.81	-
Platform Fees	49.93	141.80	-
Round Off	0.00	-	-
Total Other Expenses	**2722.42**	**1180.23**	**575.73**

Annexure –II.7

Restated Statement of Financial Charges

(Rs. In lakhs)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Interest expense	73.71	32.62	4.50
Bank Charges	4.35	11.52	3.91
Total	**78.07**	**44.15**	**8.40**

Annexure –II.8

Statement of Earnings Per Share As Restated

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Profit for the year attributable to Equity Shareholders	584.19	275.55	41.97
Weighted Average number of Equity Shares for Basic/Diluted EPS	10000	10000	10000
Weighted Average number of Equity Shares for Basic/Diluted EPS (Retrospective Effect of Bonus)	6010000	6010000	6010000
Basic/ Diluted Earnings Per Share of Rs.10/- Each	5841.94	2755.55	419.74
Basic/ Diluted Earnings Per Share of Rs.10/- Each (Retrospective Effect of Bonus	9.72	4.58	0.70

Note: The Company has allotted 60,00,000 Equity Shares as a Bonus Issue in the ratio of (600:1) i.e., Six Hundred Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each on 22-06-2026 (i.e. after Restated Period), for which ratio has been calculated seperately with retrospective effect as mentioned above.

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ANNEXURE –VI

Statement of Other Accounting Ratios, as per Companies Act, 2013.

Particulars	Numerator	Denominator	FY 2025-26	FY 2024-25	Variation	Reason for more than25% Variance (Note-1)
a) Current Ratio (in Times)	Current assets	Current liabilities	1.55	1.19	29.76%	Increase in current assets and/or reduction in current liabilities during the year, resulting in improved liquidity position.
b) Debt-Equity Ratio (in Times)	Total Debt	Shareholder's equity	0.72	0.42	71.63%	Increase in borrowings during the year in the nature of term loans / working capital facilities for business expansion and operational requirements.
c) Debt Service Coverage Ratio (in Times)	EBITDA	Interest + Installments	0.90	1.33	-32.33%	The decrease in Debt Service Coverage Ratio is attributable to increased borrowings during the year, leading to higher debt servicing commitments.
d) Return on Equity Ratio (in %)	Net Profits after Taxes	Average Shareholder's equity	58.71%	48.75%	20.42%	Increase in profit after tax during the year as compared to previous year led to improvement in return on equity ratio.
e) Inventory turnover ratio (in Times)	Revenue from Operations	Average Inventory	36.19	24.29	48.97%	Increase in sales and improved inventory management leading to faster inventory movement.
f) Trade Receivables turnover ratio (in Times)	Revenue from Operations	Average Trade Receivables	6.64	7.71	-13.90%	Improved collection efficiency and increase in revenue from operations during the year resulted in higher trade receivables turnover ratio.
g) Trade payables turnover ratio (in Times)	Purchases	Average Trade Payables	3.94	4.03	-2.35%	No significant variation during the year as compared to previous year.
h) Net capital turnover ratio (in Times)	Revenue from Operations	Net Working Capital	6.08	10.91	-44.27%	Increase in working capital employed and/or lower growth in revenue from operations compared to the previous year.
i) Net profit ratio (in %)	PAT	Revenue from Operations	8.37%	7.84%	6.72%	No significant variation during the year as compared to previous year.
j) Return on Capital employed (in %)	Earning before interest and taxes	Capital Employed	51.72%	58.59%	-11.71%	No significant variation during the year as compared to previous year.
k) Return on investment	Return on Investments	Investments	34.78%	38.80%	-10.36%	No significant variation during the year as compared to previous year.

Particulars	Numerator	Denominator	FY 2024-25	FY 2023-24	Variation	Reason for more than25% Variance (Note-1)
a) Current Ratio (in Times)	Current assets	Current liabilities	1.19	1.09	9.43%	No significant variation during the year as compared to previous year.
b) Debt-Equity Ratio (in Times)	Total Debt	Shareholder's equity	0.42	0.63	-33.01%	The ratio decreased due to significant reduction in borrowings and/or increase in shareholders' equity arising from retention of profits during the year.
c) Debt Service Coverage Ratio (in Times)	EBITDA	Interest + Installments	1.33	0.27	393.93%	The ratio improved substantially owing to higher EBITDA and profitability during the year along with lower debt servicing obligations compared to the previous year.
d) Return on Equity Ratio (in %)	Net Profits after Taxes	Average Shareholder's equity	48.75%	10.32%	372.41%	Increase in profit after tax during the year as compared to previous year led to improvement in return on equity ratio.
e) Inventory turnover ratio (in Times)	Revenue from Operations	Average Inventory	24.29	27.23	-10.77%	No significant variation during the year as compared to previous year.
f) Trade Receivables turnover ratio (in Times)	Revenue from Operations	Average Trade Receivables	7.71	3.22	139.20%	Improved collection efficiency and increase in revenue from operations during the year resulted in higher trade receivables turnover ratio.
g) Trade payables turnover ratio (in Times)	Purchases	Average Trade Payables	4.03	3.72	8.40%	No significant variation during the year as compared to previous year.
h) Net capital turnover ratio (in Times)	Revenue from Operations	Net Working Capital	10.91	9.72	12.23%	Decrease in net capital turnover ratio is mainly attributable to increase in working capital employed during the year.
i) Net profit ratio (in %)	PAT	Revenue from Operations	7.84%	4.76%	64.69%	Increase in profitability and operational efficiency during the year resulted in improvement in net profit ratio.
j) Return on Capital employed (in %)	Earning before interest and taxes	Capital Employed	58.59%	13.97%	319.49%	Increase in earnings before interest and taxes (EBIT) during the year resulted in improvement in return on capital employed.
k) Return on investment	Return on Investments	Investments	38.80%	9.19%	322.13%	Increase in returns earned on investments during the year resulted in improvement in return on investment ratio.

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ANNEXURE –VII

Statement of Accounting & Other Ratios, As per SEBI ICDR

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025	For the year ended 31-03-2024
Total Revenue from Operations (A)	**6978.97**	**3513.22**	**881.35**
Net Profit as Restated (B)	**584.19**	**275.55**	**41.97**
Add: Depreciation	39.62	36.82	10.90
Add: Interest on Loan	78.07	44.15	8.40
Add: Income Tax	206.57	96.40	13.40
Less: Other Income	-13.98	-26.79	-4.85
EBITDA (C)	**894.47**	**426.13**	**69.84**
EBITDA Margin (in %) (C/A)	**12.82%**	**12.13%**	**7.92%**
Net Worth as Restated (D)	**1287.18**	**702.99**	**427.39**
Return on Net worth (in %) as Restated (B/D)	45.39%	39.20%	9.82%
Equity Share at the end of year/period (in Nos.) as resated (E)	10,000	10,000	10,000
Weighted No. of Equity Shares (G)	10,000	10,000	10,000
Equity Share at the end of Period (in Nos.) (F)*	60,10,000	60,10,000	60,10,000
- *(Post Bonus with retrospective effect)*			
Basic & Diluted Earnings per Equity Share as per Restated (B/G)	5,841.94	2,755.55	419.74
Basic & Diluted Earnings per Equity Share (B/F) - *(Post Bonus with retrospective effect)*	9.72	4.58	0.70
Net Asset Value per Equity share (D/E) - in INR - *(As per end of Restated period)*	12,871.83	7,029.89	4,273.87
Net Asset Value per Equity share (D/F) - *(Post Bonus with retrospective effect)*	21.42	11.70	7.11

Note:-

EBITDA Margin = EBITDA/Revenue from Operations

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus) - Revaluation Reserve, If any

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of FY

The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company

* The Company has allotted 60,00,000 Equity Shares as a Bonus Issue in the ratio of (600:1) i.e., Six Hundred Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each on 22-06-2026 (i.e. after Restated Period), for which ratio has been calculated seperately with retrospective effect as mentioned above.

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ANNEXURE –VIII

Statement of Tax Shelter, As Restated

Particulars	As at		
	31/03/2026	31/03/2025	31/03/2024
Profit Before Tax as per books of accounts (A)	**790.76**	**371.96**	55.38
-- Normal Tax rate @115BAA	25.17%	25.17%	25.17%
--Rate for income other than Business income	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate	**NA**	**NA**	NA
Permanent differences			
Amount disallowable u/s 36	-	-	-
Amount disallowable u/s 37 & 40A	-	1.91	0.75
Total (B)	-	**1.91**	**0.75**
Timing Differences			
Depreciation as per Books of Accounts	39.62	36.82	10.90
Depreciation as per Income Tax	42.93	45.00	17.73
Difference between tax depreciation and book depreciation	-3.31	-8.19	-6.82
Temporary Disallowances under Income Tax Act	9.08	3.88	1.56
Other Income			
Interest Income	-	-	-
Total (C)	**5.77**	**-4.31**	-5.26
Net Adjustments (D = B+C)	**5.77**	**-2.40**	**-4.51**
Gross Total Income without considering Interest Income	796.53	369.56	50.87
Add: Interest Income	-	-	-
Total Income (E=A+D)	**796.53**	**369.56**	**50.87**
Brought forward losses set off (Depreciation)	-	-	-
Tax effect on the above (F)	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	**796.53**	**369.56**	50.87
Tax Liability	200.49	93.02	12.80
Interest on Tax	-	-	-
Tax Payable as per Normal Rates	**200.49**	**93.02**	**12.80**
Tax payable as per MAT	NA	NA	NA
Tax Expenses Recognised	**200.49**	**93.02**	**12.80**
Tax Payable as Per Normal rates or MAT (whichever is higher)	**Normal Rate**	**Normal Rate**	**Normal Rate**

Notes:

1. The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company.The permanent/timing differences have been computed considering the ackowledged copies of the income-tax returns/Provisional computation of total income of respective years as stated above.
2. The above statement should be read with the significant accounting policies and notes to restated standalone statements of assets and liabilities, standalone Statement of profits and losses and standalone Statement of cash flows appearing in Annexures IV, I, II and III.
3. The Company has opted under section 115BAA of Income Tax Act, 1961 hence MAT is not applicable.

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ANNEXURE –IX

Statement of Capitalization, As Restated

Particulars	**Pre-Issue**	**Post Issue As adjusted with Proposed Issue***
	As at 31-03-2026	
Debt :		
Short Term Debt	608.74	608.74
Long Term Debt	321.65	321.65
Total Debt	**930.40**	**930.40**
Shareholders Funds		
Equity Share Capital	1.00	[•]
Reserves and Surplus	1286.18	[•]
Less: Misc. Expenditure	-	[•]
Total Shareholders' Funds	**1287.18**	[•]
Long Term Debt/ Shareholders' Funds	***0.25***	[•]
Total Debt / Shareholders Fund	***0.72***	[•]

*Note - * The corresponding post-issue figures cannot be determined at this stage as the public issue has not been completed and, therefore, have not been furnished.*

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TGTMC SUPPLY CHAIN LIMITED MUMBAI

ANNEXURE –X

Statement of Related Parties & Transactions

The company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity	Relationship
Soumya Putatunda	Director
Avik Sanyal	Director
Soma Maitra	Director
Abhijit Bhattacharyya	Chief Financial Officer (CFO)
Neelam Damji Shah	Company Secretary (CS)
Archita Singh	Independent Director
Sourabh Kumar	Independent Director
360 Degree Supply Chain Management	Director's Partnership Firm
360 Degree Supply Chain Management Private Limited	Common Director
Sparkz Digital Private Limited	Common Director

Note: Mrs. Soma Maitra has been appointed as the Director w.e.f from 14.08.2024

Note : Mr. Abhijit Bhattacharyya was appointed as CFO w.e.f 23.02.2026

Note : Ms. Neelam Damji Shah was appointed as CS w.e.f 23.02.2026

Transactions with Related Parties:	**For the Year Ended**		
Particulars	**31/03/2026**	**31/03/2025**	**31/03/2024**
Remuneration to Directors			
Avik Sanyal	72.00	36.00	0.00
Soma Maitra	24.00	12.00	0.00
Soumya Putatunda	24.00	12.00	0.00
Sitting Fees paid to Directors			
Archita Singh	0.72	0.22	0.00
Sourabh Kumar	0.72	0.22	0.00
Remuneration paid to KMP			
Abhijit Bhattacharyya	2.80	-	-
Neelam Damji Shah	0.95	-	-
Unsecured Borrowings Received			
360 Degree Supply Chain Management	0.15	-	25.06
Soumya Putatunda	-	8.44	-
Unsecured Borrowings Repaid			
360 Degree Supply Chain Management	-	25.06	-
Soumya Putatunda	8.44	-	-
Transfer of Assets			
360 Degree SCM Private Limited	-	-	90.00
Loans and Advances Given			
Soumya Putatunda	-	-	23.49
360 Degree Supply Chain Management	-	558.19	-
360 Degree SCM Private Limited	-	32.85	275.74
Sparkz Digital Private Limited	-	85.66	57.99
Loans and Advances Received			
Soumya Putatunda	-	23.49	-
360 Degree Supply Chain Management	558.19	-	-
360 Degree SCM Private Limited	32.85	365.74	-
Sparkz Digital Private Limited	85.66	57.99	-
Expenses during the year			

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360 Degree SCM Private Limited	10.30	1.00	-
Sparkz Digital Private Limited	-	7.99	-
360 Degree Supply Chain Management	117.03	-	-
Avik Sanyal HUF	40.00	40.20	79.32
Sales during the year			
360 Degree SCM Private Limited	180.00	-	170.51
Sparkz Digital Private Limited	60.00	160.00	-
Total	**240.00**	**160.00**	**170.51**
% of Total Sales	**3.44%**	**4.55%**	**19.35%**

Closing Balance of Related Parties

Particulars	**As at**		
	31/03/2026	**31/03/2025**	**31/03/2024**
Unsecured Loan			
360 Degree Supply Chain Management	0.00	-	25.06
Soumya Putatunda	-	8.44	-
Total	**0.00**	**8.44**	**25.06**
Advance to Supplier			
360 Degree Supply Chain Management Private Limited	229.52	-	-
Sparkz Digital Private Limited	71.81		
Total	**301.33**	-	-
Marketing Expense Payable			
Avik Sanyal HUF	47.16	71.02	42.25
Total	**47.16**	**71.02**	**42.25**
Expense Payable			
360 Degree Supply Chain Management	0.28	-	-
360 Degree Supply Chain Management Private Limited	-	1.05	-
Sparkz Digital Private Limited	-	9.13	-
Total	**0.28**	**10.18**	**0.00**
Salary Payable			
Soumya Putatunda	9.42	4.00	-
Avik Sanyal	88.35	12.00	-
Soma Maitra	33.08	4.00	-
Total	**130.84**	**20.00**	**0.00**
Loans and Advances			
Soumya Putatunda	-	-	23.49
360 Degree Supply Chain Management	-	558.19	-
360 Degree Supply Chain Management Private Limited	-	32.85	365.74
Sparkz Digital Private Limited	-	85.66	57.99
Total	**0.00**	**676.69**	**447.22**
Trade Receivable			
360 Degree Supply Chain Management Private Limited	195.79	-	181.24
Sparkz Digital Private Limited	198.80	178.30	-
Total	**394.59**	**178.30**	**181.24**

ANNEXURE –XI

Particulars	**31/03/2026**	**31/03/2025**	**31/03/2024**
Dividend paid till date	Nil	Nil	Nil

ANNEXURE –XII

Statement of Changes in the Significant Accounting Policies:-

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TGTMC SUPPLY CHAIN LIMITED MUMBAI

There were no changes in accounting policies which needed to be adjusted in the restated Financial Information or restated Summary Financial Statement, except:

- Preliminary expenses earlier classified as deferred assets have now been rectified in accordance with applicable accounting standards.

- The Company has rectified the accounting treatment of gratuity. Earlier recognised on a cash basis, gratuity is now recognised on an accrual basis in compliance with the requirements of applicable Accounting Standards, under the head Employee Benefits.

ANNEXURE –XIII

Statement of Contingent Liabilities & Commitment: **(Rs. In Lakhs)**

Particular	As on March 31, 2026
Claims against the company not acknowledged as debt	-
a. Income Tax (TDS)	24.17
b. Goods and Service Tax	40.33
Corporate Guarantees Given	-
Bank Guarantees Given	-
Other Civil Suits	-
Other money for which the company is contingently liable	-
Commitments	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-
Total	**64.50**

Note: The above figures include the amount of Tax, Interest and Penalties and is subject to change further with further change in demand, interest or penalties

Other Additional Items

The Company have prepared Restated Financial Statement by considering the Financial Statement for the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

No subsequent event occurred between the date of financial statement and signing date of audit report, except bonus issue, stated in Annexure VI.

The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

All the Figures are rounded off to nearest Lacs, except otherwise stated.

Absolute amounts less than ₹ 500 are appearing in the financial statements as "0" due to presentation in lakhs.

As per our report of even date
Chartered Accountants: R. Soni and Company
Firm's Registration No. FRN:130349W

Nimesh Rungta

R. SONI & CO. FRN:130349W Chartered Accountants

Partner: Nimesh Rungta
Membership No. 123739
UDIN: 26123739PIDPNK5025
Place: Mumbai

Date: 19/08/2026

For and on behalf of the Board of
TGTMC Supply Chain Limited

TGTMC SUPPLY CHAIN LIMITED MUMBAI

Managing Director
Avik Sanyal

Whole Time Director
Soumya Putatunda

Company Secretary
Neealm Shah

CFO
Abhijit Bhattacharya

Place: Mumbai
Date: 19/08/2026