

JAIMIN B. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

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B-2 / 503, New Preeti Apartment, J.B. Nagar, Andheri (East), Mumbai – 400059

INDEPENDENT AUDITOR'S REPORT

To the Members of 360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED** (hereinafter referred to as the "Company"), comprising of the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements, including the summary of the significant accounting policies and other explanatory information forming an integral part thereof.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the course of our audit, we have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises Management Discussion & Analysis and Board's Report, including Annexures to Board's Report but does not include the financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:
 - a. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
 - d. Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are



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inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
5. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (**the Order**), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As per the requirements of Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the respective directors as on 31st March 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the Internal financial control system over financial reporting of the Company and the operating effectiveness of such control, the auditor does not require reporting on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act as per MCA notification dated 13th June 2017 vide notification number 464 (E) of the Companies Act 2013.



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- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- ii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iii) a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement;
- iv) The company had neither declared any dividend in the previous year nor paid any dividend during the current year.



For Jaimin B. Shah & Associates
Chartered Accountants
Firm Registration No. 151544W

CA Jaimin Shah
Membership No. 178842

Place: Mumbai
Date: September 28, 2024

UDIN: 24178842BKBOLP1455

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Annexure A to the Auditors' Report

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

i. Fixed Assets

- The Company has maintained records showing full particulars including quantitative details and situation of Property, Plant and Equipment (Fixed Assets) apart from assets classified as Project 1 and Project 2 amounting to INR 147.47 lakhs and Pre-Operating Expense amounting to INR 476.54 lakhs.
- The Company has a regular programme of physical verification of its Property, Plant and Equipment, by which all Property, Plant and Equipment are verified annually. In our opinion the periodicity of such physical verification is reasonable having regard to the size of the Company and the nature of its assets. As explained to us there were no discrepancies on such verification carried out by the management.
- According to the information and explanations provided to us and on the basis of examination of records of the Company, there are no immovable properties held in the name of the Company.
- The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. Inventory

- The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- The Company has not been sanctioned working capital limits, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. Loans Granted by the Company

According to the information and explanations given to us and on the basis of records verified by us during the year, the Company has not made any investments or provided any guarantee or security in/to companies, firms and Limited Liability Partnership (LLP). The Company has continued with unsecured loan granted in the earlier year to a body corporate:

- (A) Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has not provided any guarantees or securities and has not granted any loans or advances in the nature of loans to its joint ventures, associates or subsidiary company.
(B) The Company has continued with an unsecured loan granted by the Company in the earlier years to parties including joint ventures, associates or subsidiary company.
- In our opinion and on the basis of the information and explanations given to us, the terms and conditions of the loan continued during the year, are currently not, prima facie prejudicial to the interest of the Company;
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loan continued by the Company, the terms of repayment of principal has not been stipulated and the loans are repayable on demand. Due to this, we are unable to comment whether the repayment of principal amount was regular.



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- d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the loans are repayable on demand, we are unable to comment on any overdue amount for more than ninety days in respect of loan in the nature of loans continued.
- e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the unsecured loans are repayable on demand, we cannot comment whether the loans had fallen due during the year.
- f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the loans continued by the Company from the earlier years are repayable on demand and without specifying any terms of period of repayment during the year.

iv. **Loans/Guarantees/Investments in / Provision of Security to certain parties**

Based on the information and explanations given to us and on the basis of records verified by us the Company has complied with the provisions of Sections 185 and 186 of the Act to the extent applicable

v. **Acceptance of Deposits**

According to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, the paragraph 3 (v) of the order is not applicable to the Company.

vi. **Maintenance of Cost Records**

As explained to us, maintenance of cost records has not been prescribed by the Central Government for the Company under Section 148(1) of the Act. Accordingly, the paragraph 3 (vi) of the order is not applicable to the Company.

vii. **Undisputed & Disputed Statutory Dues**

- (a) According to the information and explanations given to us and as per the records verified by us, the Company has been regular in depositing undisputed statutory dues involving Income Tax, Goods and Services Tax (GST) and other material statutory dues with the appropriate authorities and there were no arrears under the above heads which were due for more than six months from the date they become payable as at the close of the year.
 - (b) As per the records provided to us, no disputed statutory dues have been lying pending with the Company as at the close of the year under review
- viii. According to the information and explanations given to us and as per the records examined by us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as Income during the year.
- ix. a) According to the information and explanations given and as per the records verified by us, the Company does not have any borrowings from banks and financial institutions. The company has not borrowed any amount from the government and have not issued any debentures during the year. Accordingly, the paragraph 3 (ix) clause (a) (c) and (d) of the order is not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
- (c) On overall examination of the financial statements of the Company it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined in the Act during the year ended March 31, 2024. Hence, reporting under clause 3(ix)(e) is not applicable.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any loans, on the pledge of securities held in its



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subsidiaries, joint ventures or associate companies.

- x. a) In our opinion and according to the information and explanations given to us and to the best of our knowledge and belief, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting on clause 3(x)(b) of the Order is not applicable.
- xi. a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company or its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) According to the information and explanations given to us, the company is not required to constitute a vigil mechanism committee.
- xii. The Company is not a Nidhi company during the year under review and hence, the criteria as stipulated under Nidhi Rules 2014 are not applicable to the Company.
- xiii. As per the information and explanations given during the course of our verification, in our opinion, transactions with the related parties have been made by the Company as per the requirements and subject to provisions of Sections 188 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act and accordingly, paragraph 3(xiii) of the order is not applicable to the Company.
- xiv. As per the information and explanations provided to us, the Company is not required to carry out internal audit and accordingly, paragraph 3(xiv) of the order is not applicable to the Company.
- xv. As per the information and explanations provided to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors within the purview of Section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. a. As per the information and explanations provided to us and based on the overall operations of the Company, the Company is not required to obtain registration under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- b. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly reporting under clause 3(xvi)(c) of the order is not applicable.
- c. According to the information and explanations provided to us, there are no Core Investment Companies (CICs) within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- xvii. The company had not incurred any cash losses during the financial year under review.
- xviii. There has been no resignation of the Statutory Auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xiv. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management



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plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. According to the information and explanations given to us, the company is not required to make any contribution towards Corporate Social Responsibility during the year. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable for the year.



For Jaimin B. Shah & Associates
Chartered Accountants
Firm Registration No. 151544W

Place: Mumbai
Date: September 28, 2024

CA Jaimin Shah
Membership No. 178842

UDIN: 24178842BKBOLP1455

360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

CIN : U74999MH2021PTC354862

BALANCE SHEET AS AT 31 MARCH 2024

(In Indian ₹ lakhs)

Particulars	Note No	As at 31-Mar-24		As at 31-Mar-23	
I. Equity and Liabilities:					
(1) Shareholders' funds					
(a) Share capital	2	1.00		1.00	
(b) Reserves and surplus	3	(126.16)		(0.17)	
(c) Money received against share warrants	4	-	(125.16)	-	0.83
(2) Share application money pending allotment			-		-
(3) Non-current liabilities					
(a) Long-term borrowings	5	-		-	
(b) Deferred tax liabilities (Net)	6	-		-	
(c) Other Long-term liabilities	7	4.66		-	
(d) Long-term provisions	8	-	4.66	-	-
(4) Current Liabilities					
(a) Short-term borrowings	9	147.07		41.15	
(b) Trade payables	10	1,037.68		-	
(i) total outstanding dues of micro enterprises and small enterprises; and					
(ii) Dues of creditors other than micro enterprises and small enterprises					
(c) Other current liabilities	11	74.53		-	
(d) Short-term provisions	12	130.10	1,389.38	0.15	41.30
Total Equity and Liabilities			1,268.88		42.13
II. Assets:					
(1) Non-current assets					
(a) Property, Plant & Equipment and Intangible assets	13	-		-	
(i) Property, Plant & Equipment					
(ii) Intangible assets		191.07		29.05	
(iii) Capital work-in-progress					
(iv) Intangible assets under development					
(b) Non-current investments	14	0.70		0.70	
(c) Deferred tax assets (net)	15	-		-	
(d) Long-term loans and advances	16	-		-	
(e) Other non-current assets	17	-	191.77	-	29.75
(2) Current Assets					
(a) Current Investments	18	-		-	
(b) Inventories	19	81.42		-	
(c) Trade receivables	20	350.60		-	
(d) Cash and cash equivalents	21	2.95		12.38	
(e) Short-term loans and advances	22	0.20		-	
(f) Other current assets	23	641.94	1,077.11	-	12.38
Total Assets			1,268.88		42.13
Significant Accounting Policies	1				

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For Jaimin B Shah & Associates

Chartered Accountants

Firm's Registration Number :151544W

Jaimin Shah

Proprietor

Membership Number : 178842

Place: Mumbai

Date : 28/09/2024

UDIN : 24178842BKBOLP1455



For and on behalf of the Board of Directors of
360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

A. Sanyal

AVIK SANYAL

Director

DIN : 07294236



Soumya Putatunda

SOUMYA PUTATUNDA

Director

DIN : 08827432

360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED
CIN : U74999MH2021PTC354862
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2024

(In Indian ₹ lakhs)

Particulars	Note No	For year ended 31 March 2024	For year ended 31 March 2023
Revenue:			
Revenue from operations	24	503.55	-
Other Income	25	83.59	-
III.Total Income (I+II)		587.14	-
Expenses:			
Cost of materials consumed	26	-	-
Purchase of Stock-in-Trade	27	369.26	-
Changes in inventories of	28	(81.42)	-
Employee benefits expense	29	358.76	-
Finance costs	30	18.09	0.02
Depreciation and amortization expense	13	3.92	-
Other expenses	31	44.52	0.10
Total Expenses		713.13	0.12
V. Profit before exceptional and extraordinary items and tax (III-IV)		(125.99)	(0.12)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		-	-
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		-	-
X. Tax expense:			
Current tax		-	-
Deferred tax		-	-
XI. Profit (Loss) for the year from continuing operations (IX-X)		(125.99)	(0.12)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the year (XI+XIV)		(125.99)	(0.12)
XVI. Earning per equity share			
Equity shares of par value ₹10 each			
Basic		(1,259.89)	(1.17)
Diluted		(1,259.89)	(1.17)
Number of Shares used in computing Earning per share			
Basic		10,000	10,000
Diluted		10,000	10,000
Significant accounting policies	1		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Jaimin B Shah & Associates
Chartered Accountants
Firm's Registration Number :151544W


Jaimin Shah
Proprietor
Membership Number : 178842



Place: Mumbai
Date : 28/09/2024
UDIN : 24178842BKBOLP1455

For and on behalf of the Board of Directors of
360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED


AVIK SANYAL
Director
DIN : 07294236


SOUMYA PUTATUNDA
Director
DIN : 08827432



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED
CIN : U74999MH2021PTC354862

Notes Forming Part of the Financial statement

Note 2 - Share Capital

Sr. No	Particulars	As at 31-Mar-24		As at 31-Mar-23	
		Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
1	Authorised Capital Equity shares of Rs 10 each	100,000	10.00	100,000	10.00
2	Issued, Subscribed & Paid Up Capital 10000 Equity shares of Rs. 10 each fully paid-up	10,000	1.00	10,000	1.00
	Total	10,000	1.00	10,000	1.00

2.1 Reconciliation of fully paid Equity Shares :-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
Balance as at the beginning of the Year	10,000	1.00	-	-
Add : Issued during the year	-	-	10,000	1.00
Less: Shares bought back during the year	-	-	-	-
Number of Equity Shares at the end of the year	10,000	1.00	10,000	1.00

2.2 Rights, Preferences and restrictions attached to each class of shares:-

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of equity shares held by the ultimate holding company, the holding company and its subsidiaries:-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
Holding Company	-	-	-	-
Intermediate holding Company	-	-	-	-
	-	-	-	-

2.4 Details of shareholders holding more than 5% of equity shares in the company:-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	% of holding	Number of Shares	% of holding
AVIK SANYAL	6,000	60.00%	6,000	60.00%
SOUMYA PUTATUNDA	1,000	10.00%	1,000	10.00%
SOMA MAITRA	3,000	30.00%	3,000	30.00%
	10,000	100.00%	10,000	100.00%

2.5 Details of Shareholding of Promoters and % Change during the Year

Shares held by Promoters at the end of the year			% change during the year
Promoters Name	No of Shares	% of Total shares	
AVIK SANYAL	6,000	60.00%	-
SOUMYA PUTATUNDA	1,000	10.00%	-
SOMA MAITRA	3,000	30.00%	-
Total	10,000	100.00%	

The above shares are Equity Shares which hold equal voting rights & rank pari passu for dividend and bonus



Notes Forming Part of the Financial statement

Note 3 - Reserve & Surplus

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Securities Premium reserve		
	Balance at the beginning of the year	-	-
	Add : Additions during the year	-	-
		-	-
2	Surplus (Profit & Loss Account)		
	As per Last Balance Sheet	(0.17) -	0.05
	Add: Profit as per Profit & Loss Account	(125.99)	-
	Less: Appropriations		
	Proposed Dividend	-	(0.12)
	Tax on Dividend	-	-
		-	-
		(126.16)	(0.17)
	Total	(126.16)	(0.17)

Note 4 - Money received against share warrants

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-
		-	-

Note 5 - Long-term borrowings

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-
		-	-

Note 6 - Deferred tax liabilities (Net)

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-
		-	-

Note 7 - Other Long-term liabilities

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Deposit from Vendor	4.66	-
		-	-
		4.66	-

Note 8 -Long-term provisions

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-





Note 9- Short-term borrowings

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Loans and Advance from Related Parties	54.47	41.15
2	CC Bank loans / Overdraft Facility	92.60	-
		-	-
		147.07	41.15

Note : The Company has obtained a Working Capital OD / CC facility amounting to INR 300 lakhs for a period of one year from the date of sanction. The said loan facility has been obtained by hypothecation of stocks, book debts and collateral security belonging to Mr. Avik Sanyal

Note 10 - Trade Payables

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Sundry Creditors	1,037.68	-
	Total outstanding dues to micro enterprises and small enterprises (MSMED)	-	-
	Total outstanding dues to other than micro enterprises and small enterprises*	-	-
		-	-
	Total	1,037.68	-

*Out of the above payable to the group company

There are no reported cases of dues payable to Micro, Small and Medium Enterprises for more than 45 days and hence no provision of interest has been made in current year. The same is based on the information available with the Company and relied upon by the Auditors.

Note 11 - Other Current Liabilities

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Reimbursement Of Expenses	4.60	
2	Salary Payable	26.05	
4	Duties & Taxes	43.88	
	Total	74.53	-

Note 12 - Short Term Provisions

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Other Short Term Provision	-	0.15
2	Provision For Expenses	130.10	
	Total	130.10	0.15



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED**Notes Forming Part of the Financial statement****Note 14 -Non-current investments**

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Investment in 7000 shares of Rs. 10 each in Sparkz Digital Private Limited	0.70	0.70
	Total	0.70	0.70

Note 15 -Deferred tax assets (net)

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 16 - Long-term loans and advances

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 17 - Other non-current assets

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 18 - Current Investments

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 19 -Inventories

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Closing Stock	81.42	-
	Total	81.42	-

Note 20 - Trade receivables

(In ₹ Lakhs)			
Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Sundry Debtors	350.60	-



	Total	350.60	-



Note 21 - Cash & Cash Equivalent

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Balance With Banks		
	Bank Balances	2.95	12.38
	Sub Total (A)	2.95	12.38
2	Cash-in-Hand		
	Cash Balance	-	-
	Sub Total (B)	-	-
3	Fixed Deposits		
	Bank deposits with less than twelve months maturity	-	-
	Sub Total (C)	-	-
	Total [A + B + C]	2.95	12.38

Note 22 -Short-term loans and advances

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Loans and Advances	0.20	-
	Total	0.20	-

Note 23 - Other Current Assets

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Listing Fees - Prepaid	65.09	
2	Tds Receivable	0.08	
3	Visibility Expense Prepaid	18.21	
4	Pre-Operating Expense	476.54	
5	Accrued Income	42.36	
6	Balance with Govt. Authority	39.65	
	Total	641.94	-

In the opinion of the Board of Directors, all current assets, loans and advances would be realizable at least of an amount equal to the amount at which they are stated in the Balance sheet.



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

Notes Forming Part of the Financial statement

Note 24 - Revenue from Operation

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Sales	503.55	-
	Total	503.55	-

Note 25 - Other Income

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Other Income	83.59	-
	Total	83.59	-

Note 26 -Cost of materials consumed

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1		-	-
	Total	-	-

Note 27 Purchase of Stock-in-Trade

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Purchase	369.26	-
	Total	369.26	-

Note 28 Changes in inventories of

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Closing Stock	-81.42	-
	Total	-81.42	-

Note 29 Employee benefits expense

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Salary & Wages	356.24	-
2	Staff Welfare	2.51	-
	Total	358.76	-

Note 30 - Financial Cost

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Bank Charges	4.45	0.02
2	Loan Processing Fee	0.50	
3	Bank Interest	0.12	
4	Interest On Loan	13.01	
	Total	18.09	0.02

Note 31 - Other Expenses

(In ₹ Lakhs)			
Sr. No	Particulars	2023-2024	2022-2023
1	Audit Fees	0.50	0.10
2	Packing Material	0.82	
3	Panel Charges	0.03	
4	Digital Marketing	0.93	
5	Software Expense	3.02	
6	Petrol	0.62	
7	Goods Damages	0.09	
8	Courier Charges	1.52	
9	Event Charges - Trade Marketing	0.30	
10	Goods Shortage	0.03	
11	Rates, Fess & Taxes	0.03	
12	Royalty Expenses	23.20	
13	Professional Fees	0.25	
14	Office Rent	2.34	
15	Telephone & Mobile Expense	0.00	
16	Travelling Expense	3.40	
17	Internet Charges	0.04	
18	Loading & Unloading Expense	0.22	
19	Office Expense	0.21	
20	Labeling Charges	0.16	
21	Printing & Stationery Expense	1.16	
22	Sundry Balance W/Off	0.00	
23	Transportation Expense	0.00	
24	Detention & Demurrage Charges	1.53	
25	Miscellaneous Expense	0.00	
26	Electrical Expenses	0.45	
27	Computer Expenses	0.08	
28	Rate Difference	0.23	
29	Sample Test Charges	0.06	
30	License Expenses	0.03	
31	Documentation Charges	0.27	
32	Service Charges-Travelling	0.39	
33	Sampling - Claims	1.83	
34	Promo Debit-Claims	0.29	
35	Brokerage Charges	0.26	
36	Influencer Marketing Charges	0.21	
	Total	44.52	0.10



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED**Note 32 - Other Notes**

- 1 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 2 The following is the computation of Earning per Share as per **Accounting Standard – 20** issued by ICAI:

(In ₹ Lakhs)

Particulars	Current Year	Previous Year
Profit/(Loss) before exceptional items (net tax)	-	-
Profit/(Loss) for the year	125.99	0.12
Number of shares at the beginning of the year	10,000	-
Shares issued during the year	-	10,000
Total number of equity shares outstanding at the end of the year	10,000	10,000
Weighted average number of shares considered for basic and diluted EPS	10,000	10,000
Earnings/(Loss) before exceptional items (net off tax) per share (Face Value of Rs. 10 each)	-	-
Earnings/(Loss) after exceptional items (net off tax) per share (Face Value of Rs. 10 each)	-	-
Earnings/(Loss) per share of Rs. 10 Each (Basic)	-1,259.89	-1.17
Earnings/(Loss) per share of Rs. 10 Each (Diluted)	-1,259.89	-1.17

- 3 **Loans or Advances - Nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person:**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-
Total	-	-

- 4 The Company has no borrowings from banks or financial institutions on the basis of security of current assets
- 5 **Ratios**

Sr No	Particulars	FY 2023-24	FY 2022-23	Variance
1	Current Ratio	0.78	0.30	159%
	Current Assets - Numerator	1,077.11	12.38	
	Current Liabilities - Denominator	1,389.38	41.30	
2	Debt-Equity Ratio	1.18	49.52	-102%
	Total Debts - Numerator	147.07	41.15	
	Shareholder's Equity - Denominator	125.16	0.83	
3	Return on Equity Ratio	1.01	0.14	-815%
	Net Profits after taxes - Numerator	125.99	0.12	
	Average Shareholder's Equity - Denominator	125.16	0.83	
4	Inventory turnover ratio	6.18	NA	NA
	Net Sales - Numerator	503.55	-	
	Average Inventories - Denominator	81.42	-	
5	Trade Receivables turnover ratio	1.44	NA	NA
	Net Sales - Numerator	503.55	-	
	Trade Receivables - Denominator	350.60	-	
6	Trade payables turnover ratio	0.69	NA	NA
	Total Expenses - Numerator	713.13	-	
	Trade Payables - Denominator	1,037.68	-	
7	Net capital turnover ratio	1.61	NA	NA
	Net Sales - Numerator	503.55	-	
	Working Capital - Denominator	312.27	28.92	
8	Net profit ratio	0.25	-	NA
	Net Profit after taxes - Numerator	125.99	0.12	
	Revenue From Operation - Denominator	503.55	-	
9	Return on Capital employed	1.01	0.14	-815%
	Earnings before Interest & Taxes - Numerator	125.99	0.12	



	Average Capital Employed - Denominator	-	125.16	0.83	

6 Disclosure of Utilisation of Borrowed funds and share premium:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

NO
NO

7 Disclosure of Related Party Transactions:

A List of Related Parties:

Name Of the Related Party	Nature of Relationship
Avik Sanyal	Director
Soumya Putatunda	Director
360 Degree Supply Chain Management	Associate Company
Sparkz Digital Private Limited	Subsidiary Company
TGTMC Supply Chain Private Limited	Associate Company



B Transactions during the year:

Sr No	Nature of transactions	2023-24	2022-23
		INR	INR
1	Subscription of Equity shares (including Securities Premium)	-	-
2	Reimbursement of Expenses (paid on our behalf)	-	-
3	Reimbursement of Expenses (paid on their behalf)	-	-
4	Purchase of goods	-	-
5	Sale of goods	-	-
6	Procurement of services	48.33	-
7	Sale of services	-	-
8	Inter Corporate Deposits given	-	-
9	Unsecured Loan taken	763.56	-
10	Interest Expenses	-	-

C Outstanding Balance - Payable

Sr No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Avik Sanyal	33.73	-
2	360 Degree Supply Chain Management	403.74	-
3	TGTMC Supply Chain Private Limited	345.83	-
4	Sparkz Digital Private Limited	13.99	-

D Outstanding Balance - Receivable

Sr No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
2		-	-
3		-	-

8 Transfer pricing

The Company's management is of the opinion that its international transactions with associated and related parties are at arm's length and that the company is in compliance with the transfer pricing legislation. Based on this, the Company's management believes that the aforesaid legislation will not have impact on the financial statements, particularly on the amount of tax expenses and that of the provision for tax.

9 Expenditure and Earning in Foreign Currency

Sr No	Nature of Expenditure	2023-24	2022-23
1	Purchase of goods	-	-
2	Recruitment Charges	-	-
3	Import of software	-	-
4	Interest on unsecured loan	-	-
5	Reimbursement of Expense	-	-
	Total	-	-

Sr No	Nature of Earnings	2023-24	2022-23
1	Sale of Goods	-	-
	Total	-	-



10 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Sr. No.	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	The amount remaining unpaid to any supplier at the end of each accounting year:	-	-
	- Principal Amount	-	-
	- Interest due thereon	-	-
2	The amount of interest paid by the buyer in terms of section 16 of the MSME Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSME Development Act, 2006	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSME Development Act, 2006.	-	-

On the basis of information and records available with company, there are no dues to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006.

11 Contingent liabilities and commitments (to the extent not provided for):

Sr. No	Particulars	2023-24
1	Contingent Liabilities	
1.1	Claims against the company not acknowledged as debt	-
1.2	Guarantees	-
1.3	Other money for which the company is contingently liable	-
		-
2	Commitments	
a)	Estimated amount of contracts remaining to be	-
b)	Uncalled liability on shares and other investments partly paid	-
c)	Other commitments (specify nature)	-
		-
		-
	Grand Total	-

12 Additional Information pursuant to the Provisions of Part I and II of Schedule III to the Companies Act, 2013 - Not Applicable

For Jaimin B Shah & Associates
Chartered Accountants
Firm's Registration Number :151544W

For and on behalf of the Board of Directors of
360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED



Jaimin Shah
Proprietor
Membership Number : 178842





AVIK SANYAL
Director
DIN : 07294236



SOUMYA PUTATUNDA
Director
DIN : 08827432



Place: Mumbai
Date : 28/09/2024
UDIN : 24178842BKBOLP1455

Note 32 - Other Notes

13 Trade Payables ageing schedule

(In ₹ Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment					
		Unbilled*	Not Due*	Less than 1 year	1-2 years	2-3 years	More than 3 years
i	Total outstanding dues to micro enterprises and small enterprises (MSME)			-			
ii	Total outstanding dues to other than micro enterprises and small enterprises						
iii	Total outstanding dues to Disputed micro enterprises and small enterprises (MSME)						
iv	Total outstanding dues to other Disputed than micro enterprises and small enterprises						
	Total			-	-	-	-

*Ageing requirements not applicable

14 Trade Receivables Ageing Schedule

Sr. No	Particulars	Outstanding for following periods from due date of payment					
		Unbilled*	Not Due*	Less than 6 months	6 months - 1 year	1-2 years	2-3 years
i	Undisputed Trade receivables – considered good			-	-	-	-
ii	Undisputed Trade receivables – considered doubtful			-	-	-	-
iii	Disputed Trade receivables – considered good			-	-	-	-
iv	Disputed Trade receivables – considered doubtful			-	-	-	-
	Total			-	-	-	-

*Ageing requirements not applicable



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

CIN : U74999MH2021PTC354862

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 13 : PROPERTY, PLANT & EQUIPMENT

Description	Gross Block			Depreciation			Net Block			
	As at April 1, 2023	Additions during the year	Deletions/ Adjustments during the year	As at March 31, 2024	Accumulated upto March 31, 2023	For the Year	On Deletions during the year	Accumulated upto March 31, 2024	As at March 31, 2024	As at March 31, 2023
Tangible Assets: Computer Hardware Furnitures and Fixtures Vehicles Office Equipments Plant and Machinery		9.38		9.38		2.58	-	2.58	6.80	-
				-			-	-	-	-
		9.10		9.10		1.34		1.34	7.76	-
				-				-	-	-
		18.48		18.48		3.92		3.92	14.56	-
Intangible Assets: Capital Work in Progress										
	29.05	147.46		176.52					176.52	29.05
Total	29.05	147.46		176.52					176.52	29.05
Grand Total										
	29.05	165.94	-	195.00	-	3.92	-	3.92	191.07	29.05
Previous Year										

Note:

With the applicability of Companies Act, 2013 with effect from April 1, 2014, and as per the provisions of Note 7 of Para C of Schedule II of the Companies Act, 2013, the carrying amount of the existing assets as on April 1, 2014 where the remaining useful life of an asset is nil, the residual value has been charged to the statement of profit and loss.



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

These financial statements have been prepared to comply with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

360 DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED ("the Company") is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

B. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known/ materialized.

C. Property, Plant & Equipment

Tangible Fixed Assets are stated at actual cost of acquisition less accumulated depreciation and impairment losses, if any. Cost includes all incidental expenses related to acquisition and attributed to cost of bringing the asset to its working condition for its intended use.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

D. Depreciation

Depreciation on Tangible Fixed Assets is provided on the written down value Method unless otherwise mentioned, pro-rata to the period of use of assets, based on the useful lives as specified in Part C of Schedule II to the Companies Act, 2013.

Depreciation on additions/ deletions to fixed assets is calculated pro-rata from/ up to the date of such additions/ deletions.

Assets individually costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Intangible assets are amortised over their estimated useful lives on written down value basis. Amortisation on additions/ deletions to intangible assets is calculated pro-rata from/ up to the date of such additions/ deletions.

E. Impairment of Fixed Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased.

F. Recognition of Income

Revenue from services rendered is recognized on completion of service and when reasonable right of recovery is established and the revenue can be reliably measured and on accrual basis.

G. Other Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

H. Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

I. Accounting for Taxation of Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty (virtual certainty in case of absorbed depreciation or carry forward of losses) that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses un-recognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.



360DEGREE SUPPLY CHAIN MANAGEMENT PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

J. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

K. Leases

As a lessee:

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease.

L. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of such transactions. Monetary assets and liabilities as at the Balance Sheet date are translated at the rates of exchange prevailing at the date of the Balance Sheet. Gains and losses arising on account of differences in foreign exchange rates on settlement/ translation of short-term monetary assets and liabilities are recognized in the Statement of Profit and Loss. Gains and losses arising on account of differences in foreign exchange rates on translation/ settlement of long-term monetary liabilities in so far as they relate to acquisition of a depreciable capital asset are added to/ deducted from the cost of the asset. Non-monetary foreign currency items are carried at cost.

M. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

N. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

O. Goods and Services Tax ('GST')

Revenues, expenses and capital assets are recognized net of the amount of GST except where the amount of GST incurred is not recoverable. In these circumstances, the GST is recognized as part of the cost of acquisition of the asset or as part of the revenue or expense.

The input tax credit in relation to the goods procured and services received is accounted for in the books in the period in which the underlying goods procured and services received are accounted and when there is no uncertainty in availing / utilizing the credits. The availed / utilized credits are used to offset the liability arising on account of revenue generated.

Receivables and payables are stated in the financial statements with the amount including GST.

