

JAIMIN B. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

☎ +91 9987214326 | ✉ consultjaiminshah@gmail.com

B-2 / 503, New Preeti Apartment, J.B. Nagar, Andheri (East), Mumbai – 400059

Independent Auditors' Report

To,
The Members of SPARKZ DIGITAL PRIVATE LIMITED
Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **SPARKZ DIGITAL PRIVATE LIMITED** ("the Company"), comprising of the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements, including the summary of the significant accounting policies and other explanatory information forming an integral part thereof.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (**SAs**) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (**ICAI**) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditors Report Thereon.

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Management Discussion and Analysis and Board's Report, including Annexures to Board's Report but does not include the financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are



therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. In our opinion and as per the information and explanations given to us, the Companies (Auditor's Report) Order, 2020 (the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company during the year end under review and hence not attached herewith.
2. As per the requirements of Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the respective directors as on 31st March 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the Internal financial control system over financial reporting of the Company and the operating effectiveness of such control, the auditor does not require reporting on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act as per MCA notification dated 13th June 2017 vide notification number 464 (E) of the Companies Act 2013.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement;
- v) The company had neither declared any dividend in the previous year nor paid any dividend during the current year.



For **Jaimin B. Shah and Associates**
Chartered Accountants
Firm Registration No. **151544W**

A handwritten signature in blue ink, appearing to be "JB" or similar, written over a horizontal line.

CA Jaimin B. Shah
Proprietor
Membership Number: **178842**

Place: Mumbai
Date: September 15, 2024
UDIN: 24178842BKBOKX3329

SPARKZ DIGITAL PRIVATE LIMITED
CIN : U72900MH2022PTC384335
BALANCE SHEET AS AT 31 MARCH 2024

(In Indian ₹ lakhs)

Particulars	Note No	As at 31-Mar-24		As at 31-Mar-23	
<u>I. Equity and Liabilities:</u>					
<u>(1) Shareholders' funds</u>					
(a) Share capital	2	1.00		1.00	
(b) Reserves and surplus	3	61.19		23.96	
(c) Money received against share warrants	4	-	62.19	-	24.96
<u>(2) Share application money pending allotment</u>					
<u>(3) Non-current liabilities</u>					
(a) Long-term borrowings	5	-		-	
(b) Deferred tax liabilities (Net)	6	-		0.03	
(c) Other Long-term liabilities	7	-		-	
(d) Long-term provisions	8	-	-	-	0.03
<u>(4) Current Liabilities</u>					
(a) Short-term borrowings	9	-		-	
(b) Trade payables	10	138.93		37.80	
(i) total outstanding dues of micro enterprises and small enterprises; and					
(ii) Dues of creditors other than micro enterprises and small enterprises					
(c) Other current liabilities	11	24.49		17.47	
(d) Short-term provisions	12	156.43	319.86	109.25	164.52
Total Equity and Liabilities			382.04		189.52
<u>II. Assets:</u>					
<u>(1) Non-current assets</u>					
(a) Property, Plant & Equipment and Intangible assets	13	-		-	
(i) Property, Plant & Equipment		5.18		4.31	
(ii) Intangible assets					
(iii) Capital work-in-progress					
(iv) Intangible assets under development					
(b) Non-current investments	14	-		-	
(c) Deferred tax assets (net)	15	0.87		-	
(d) Long-term loans and advances	16	-		-	
(e) Other non-current assets	17	-	6.05	-	4.31
<u>(2) Current Assets</u>					
(a) Current Investments	18	-		-	
(b) Inventories	19	-		-	
(c) Trade receivables	20	88.38		62.98	
(d) Cash and cash equivalents	21	5.62		0.08	
(e) Short-term loans and advances	22	1.55		1.20	
(f) Other current assets	23	280.44	375.99	120.95	185.21
Total Assets			382.04		189.52
Significant Accounting Policies					
	1				

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For Jaimin B Shah & Associates
Chartered Accountants
Firm's Registration Number :151544W

Jaimin Shah
Proprietor
Membership Number : 178842

Place: Mumbai
Date : 15/09/2024
UDIN : 24178842BKBOKX3329



For and on behalf of the Board of Directors of
SPARKZ DIGITAL PRIVATE LIMITED

MAMATA MITRA
Director
DIN : 08966615

SOUMYA PUTATUNDA
Director
DIN : 08827432



SPARKZ DIGITAL PRIVATE LIMITED
CIN : U72900MH2022PTC384335
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2024

(In Indian ₹ lakhs)

Particulars	Note No	For year ended 31 March 2024		For year ended 31 March 2023	
Revenue:					
Revenue from operations	24	901.71		429.94	
Other Income	25	61.52		-	
III. Total Income (I+II)			963.22		429.94
Expenses:					
Cost of materials consumed	26	-		-	
Purchase of Stock-in-Trade	27	-		-	
Changes in inventories of	28	-		-	
Employee benefits expense	29	42.59		6.57	
Finance costs	30	0.01		0.00	
Depreciation and amortization expense	13	2.11		0.17	
Other expenses	31	868.91		360.47	
Total Expenses			913.62		367.22
V. Profit before exceptional and extraordinary items and tax (III-IV)			49.60		62.72
VI. Exceptional items			-		-
VII. Profit before extraordinary items and tax (V-VI)			-		-
VIII. Extraordinary items					
IX. Profit before tax (VII-VIII)					
X. Tax expense:		13.20		7.50	
Current tax		0.09			
Tax for Earlier Years		(0.90)		0.03	
Deferred tax			12.38		7.53
XI. Profit (Loss) for the year from continuing operations (IX-X)			37.22		23.96
XII. Profit/(loss) from discontinuing operations			-		-
XIII. Tax expense of discontinuing operations			-		-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			-		-
			37.22		23.96
XV. Profit (Loss) for the year (XI+XIV)					
XVI. Earning per equity share					
Equity shares of par value ₹10 each			372.22		239.65
Basic			372.22		239.65
Diluted					
Number of Shares used in computing Earning per share					
Basic			10,000		10,000
Diluted			10,000		10,000
Significant accounting policies	1				

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Jaimin B Shah & Associates
Chartered Accountants
Firm's Registration Number : 151544W

Jaimin Shah
Proprietor
Membership Number : 178842

Place: Mumbai
Date : 15/09/2024
UDIN : 24178842BKBOKX3329



For and on behalf of the Board of Directors of
SPARKZ DIGITAL PRIVATE LIMITED

Mamata Mitra
MAMATA MITRA
Director
DIN : 08966615

Soumya Putatunda
SOUMYA PUTATUNDA
Director
DIN : 08827432



Notes Forming Part of the Financial statement

Note 2 - Share Capital

Sr No	Particulars	As at 31-Mar-24		As at 31-Mar-23	
		Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
1	Authorised Capital Equity shares of Rs 10 each	100,000	10.00	100,000	10.00
		100,000	10.00	100,000	10.00
2	Issued, Subscribed & Paid Up Capital 10,000 Equity shares of Rs. 10 each fully paid-up	10,000	1.00	10,000	1.00
	Total	10,000	1.00	10,000	1.00

2.1 Reconciliation of fully paid Equity Shares :-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
Balance as at the beginning of the Year	-	-	-	-
Add : Issued during the year	10,000	1.00	10,000	1.00
Less: Shares bought back during the year	-	-	-	-
Number of Equity Shares at the end of the year	10,000	1.00	10,000	1.00

2.2 Rights, Preferences and restrictions attached to each class of shares:-

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of equity shares held by the ultimate holding company, the holding company and its subsidiaries:-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	Amount in ₹	Number of Shares	Amount in ₹
Holding Company	-	-	-	-
Intermediate holding Company	-	-	-	-
	-	-	-	-

2.4 Details of shareholders holding more than 5% of equity shares in the company:-

Particulars	As at 31-Mar-24		As at 31-Mar-23	
	Number of Shares	% of holding	Number of Shares	% of holding
360 DEGREE SUPPLY CHAIN MANAGEMENT PVT LTD	7,000	70.00%	7,000	70.00%
MAMATA MITRA	3,000	30.00%	3,000	30.00%
	10,000	100.00%	10,000	100.00%

2.5 Details of Shareholding of Promoters and % Change during the Year

Shares held by Promoters at the end of the year			% change during the year
Promoters Name	No of Shares	% of Total shares	
360 DEGREE SUPPLY CHAIN MANAGEMENT PVT LTD	7,000	70.00%	-
MAMATA MITRA	3,000	30.00%	-
Total	10,000	100.00%	

The above shares are Equity Shares which hold equal voting rights & rank pari passu for dividend and bonus



Notes Forming Part of the Financial statements

Note 3 - Reserve & Surplus

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Securities Premium reserve	-	-
	Balance at the beginning of the year	-	-
	Add: Additions during the year	-	-
2	Surplus (Profit & Loss Account)	-	-
	As per Last Balance Sheet	-	-
	Add: Profit as per Profit & Loss Account	23.96	-
	Less: Appropriations	37.22	23.96
	Proposed Dividend	-	-
	Tax on Dividend	-	-
	Total	61.19	23.96

Note 4 - Money received against share warrants

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-

Note 5 - Long-term borrowings

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-

Note 6 - Deferred tax liabilities (Net)

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Deferred Tax Liability	-	0.03
		-	0.03

Note 7 - Other Long-term liabilities

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-

Note 8 - Long-term provisions

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1		-	-
		-	-

Note 9 - Short-term borrowings

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Unsecured Loans	-	-
	Loans and Advance from Related Parties	-	-
		-	-

Note 10 - Trade Payables

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Sundry Creditors	-	-
	Total outstanding dues to micro enterprises and small enterprises (MSMED)	138.93	37.80
	Total outstanding dues to other than micro enterprises and small enterprises*	-	-
	Total	138.93	37.80

*Out of the above payable to the group company

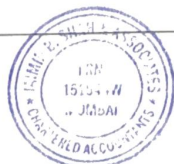
There are no reported cases of dues payable to Micro, Small and Medium Enterprises for more than 45 days and hence no provision of interest has been made in current year. The same is based on the information available with the Company and relied upon by the Auditors.

Note 11 - Other Current Liabilities

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Duties & Taxes	20.01	17.47
2	Salary Payable	4.48	-
	Total	24.49	17.47

Note 12 - Short Term Provisions

Sr. No.	Particulars	(In ₹ Lakhs)	
		As at 31-Mar-24	As at 31-Mar-23
1	Provision for Expenses	142.84	101.75
2	Provision for Audit Fees	0.40	7.50
3	Provision for Tax	13.29	-
	Total	156.43	109.25



SPARKZ DIGITAL PRIVATE LIMITED
CIN : U72900MH2022PTC384335
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 13 : PROPERTY, PLANT & EQUIPMENT

(Amount in Rs.)

Description	Gross Block				Depreciation				Net Block	
	As at April 1, 2022	Additions during the year	Deletions/ Adjustments during the year	As at March 31, 2023	Accumulated upto March 31, 2022	For the year	On Deletions during the year	Accumulated upto March 31, 2023	As at March 31, 2023	As at March 31, 2022
Tangible Assets:										
Computer			0.92	0.92			0.44	0.44	0.48	-
Furniture and Fixtures	3.48	1.34		4.82	0.12		1.41	1.53	3.29	3.36
Vehicles	-	0.72		1.72	-		0.25	0.31	1.41	-
Office Equipments	1.00			-	0.05			-	-	0.95
Plant and Machinery										-
Total	4.48	2.98	-	7.46	0.17	2.11	-	2.28	5.18	4.31
Intangible Assets:										
Computer Software										
Total	-	-	-	-	-	-	-	-	-	-
Grand Total	-	4.48	-	4.48	-	0.17	-	0.17	4.31	-
Previous Year										

Note:

With the applicability of Companies Act, 2013 with effect from April 1, 2014, and as per the provisions of Note 7 of Para C of Schedule II of the Companies Act, 2013, the carrying amount of the existing assets as on April 1, 2014 where the remaining useful life of an asset is nil, the residual value has been changed to the statement of profit and loss.



SPARKZ DIGITAL PRIVATE LIMITED**Notes Forming Part of the Financial statement****Note 14 -Non-current investments**

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 15 -Deferred tax assets (net)

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Deferred Tax Asset	0.87	-
	Total	0.87	-

Note 16 - Long-term loans and advances

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1			-
	Total	-	-

Note 17 - Other non-current assets

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 18 - Current Investments

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 19 -Inventories

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1		-	-
	Total	-	-

Note 20 - Trade receivables

(In ₹ Lakhs)

Sr. No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Sundry Debtors	88.38	62.98



SPARKZ DIGITAL PRIVATE LIMITED

Notes Forming Part of the Financial statement

Note 24 - Revenue from Operation

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1	Revenue from Operations	901.71	429.94
	Total	901.71	429.94

Note 25 - Other Income

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1	Agency Commission	50.18	-
2	Raze Sale	10.85	-
3	Electricity Charges	0.49	-
	Total	61.52	-

Note 26 - Cost of materials consumed

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1		-	-
	Total	-	-

Note 27 Purchase of Stock-in-Trade

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1		-	-
	Total	-	-

Note 28 Changes in inventories of

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1		-	-
	Total	-	-

Note 29 Employee benefits expense

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1	Staff Salary	12.99	-
2	Dearness Allowance	0.15	-
3	House Rent Allowance(HRA)	6.39	-
4	Other Allowance	3.91	6.57
5	Promoters Salary-Expense	12.18	-
6	Special Allowance	6.77	-
7	Staff Welfare	0.19	-
	Total	42.59	6.57

Note 30 - Financial Cost

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1	Bank Charges	0.01	0.00
	Total	0.01	0.00

Note 31 - Other Expenses

(In ₹ Lakhs)

Sr. No.	Particulars	2023-2024	2022-2023
1	Audit Fees	0.40	0.25
2	Campaign Charges-Expenses	5.28	189.48
3	Consulting/Professional Fees	128.55	19.20
4	Event Charges-Expenses	20.20	9.02
5	Influencer Marketing Charges	66.23	-
6	Incentive	-	0.18
7	Manpower Charges	0.45	0.41
8	Marketing Expenses	633.12	134.00
9	Software Subscription	0.04	-
10	Stall Charges	-	7.00
11	Stall Fabrication Expenses	-	3.75
12	Cleaning Charges	3.13	-
13	Courier Charge	0.73	0.05
14	Electricity Charges	-	0.21
15	GST Interest	-	0.36
16	GST Late Fee Interest Charge	1.74	0.07
17	Hotel Charges	0.03	1.84
18	Internship Fees	0.40	-
19	Office Expenses	-	1.14
20	Office Rent	3.20	1.43
21	Reimbursement of Athlete Expense	0.17	-
22	Round Off	-	0.00
23	Service Charges	-	0.04
24	Software Charges	0.20	0.19
25	Store Branding-Expenses	0.17	-
26	Transportation	-	10.36
27	Traveling Expenses	0.17	0.36
28	Uniform Charges	3.41	1.35
29	Website Development Charges	0.16	-
30	Write off	1.12	0.01
	Total	868.91	360.47



Note 33 - Other Notes

1 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2 The following is the computation of Earning per Share as per Accounting Standard – 20 issued by ICAI:

(In ₹ Lakhs)

Particulars	Current Year	Previous Year
Profit/(Loss) before exceptional items (net tax)	-	-
Profit/(Loss) for the year	37.22	23.96
Number of shares at the beginning of the year	-	-
Shares issued during the year	10,000	10,000
Total number of equity shares outstanding at the end of the year	10,000	10,000
Weighted average number of shares considered for basic and diluted EPS	10,000	10,000
Earnings/(Loss) before exceptional items (net off tax) per share (Face Value of Rs. 10 each)	-	-
Earnings/(Loss) after exceptional items (net off tax) per share (Face Value of Rs. 10 each)	-	-
Earnings/(Loss) per share of Rs. 10 Each (Basic)	372.22	239.65
Earnings/(Loss) per share of Rs. 10 Each (Diluted)	372.22	239.65

Loans or Advances - Nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person:

3

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-
Total		

4 The Company has no borrowings from banks or financial institutions on the basis of security of current assets



5 Ratios

Sr No	Particulars	FY 2023-24	FY 2022-23	Variance
1	Current Ratio			
	Current Assets - Numerator	1.18	1.13	4%
	Current Liabilities - Denominator	375.99	185.21	
2	Debt-Equity Ratio	319.86	164.52	
3	Debt Service Coverage Ratio	NA	NA	NA
4	Return on Equity Ratio	NA	NA	NA
	Net Profits after taxes - Numerator	0.60	0.96	-38%
	Average Shareholder's Equity - Denominator	37.22	23.96	
5	Inventory turnover ratio	62.19	24.96	
6	Trade Receivables turnover ratio	NA	NA	NA
	Net Sales - Numerator	10.20	6.83	49%
	Trade receivables - Denominator	901.71	429.94	
7	Trade payables turnover ratio	88.38	62.98	
	Total Expenses - Numerator	6.58	9.72	-32%
	Trade payables - Denominator	913.62	367.22	
8	Net capital turnover ratio	138.93	37.80	
	Net Sales - Numerator	16.06	NA	NA
	Working Capital - Denominator	901.71	429.94	
9	Net profit ratio	56.13	20.69	
	Net Profit after taxes - Numerator	0.04	0.15	-74%
	Revenue From Operation - Denominator	37.22	62.72	
10	Return on Capital employed	963.22	429.94	
	Earnings before Interest & Taxes - Numerator	0.60	2.51	-76%
	Average Capital Employed - Denominator	37.22	62.72	
		62.19	24.96	

6 Disclosure of Utilisation of Borrowed funds and share premium:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

NO
NO

7 Disclosure of Related Party Transactions:

A List of Related Parties:

Name Of the Related Party	Nature of Relationship
Mamata Mitra	Director
Soumya Putatunda	Director
Soma Mitra	Director
360 Degree Supply Chain Management	Associate Entity
360 Degree Supply Chain Management Private Limited	Associate Company
Digitalx Advertising And Events Private Limited	Associate Company

B Transactions during the year:

Sr No	Nature of transactions	2023-24 INR	2022-23 INR
1	Subscription of Equity shares (including Securities Premium)	-	-
2	Reimbursement of Expenses (paid on our behalf)*	-	-
3	Reimbursement of Expenses (paid on their behalf)*	-	-
4	Purchase of goods	10.85	-
5	Sale of goods	13.67	-
6	Procurement of services	-	-
7	Sale of services	-	-
8	Inter Corporate Deposits given	83.82	-
9	Unsecured Loan taken	-	-
10	Interest Expenses	-	-

* Note - Reimbursement between related parties is not identifiable from books of accounts



C Outstanding Balance - Payable

Sr No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	Digitalx Advertising And Events Private Limited	57.99	-
2		-	-
3		-	-

D Outstanding Balance - Receivable

Sr No	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	360 Degree Supply Chain Management Private Limited	55.82	-
2	360 Degree Supply Chain Management	85.99	-
3		-	-

8 Transfer pricing

The Company's management is of the opinion that its international transactions with associated and related parties are at arm's length and that the company is in compliance with the transfer pricing legislation. Based on this, the Company's management believes that the aforesaid legislation will not have impact on the financial statements, particularly on the amount of tax expenses and that of the provision for tax.

9 Expenditure and Earning in Foreign Currency

Sr No	Nature of Expenditure	2023-24	2022-23
1	Purchase of goods	-	-
2	Recruitment Charges	-	-
3	Import of software	-	-
4	Interest on unsecured loan	-	-
5	Reimbursement of Expense	-	-
	Total	-	-

Sr No	Nature of Earnings	2023-24	2022-23
1	Sale of Goods	-	-
	Total	-	-

10 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Sr. No.	Particulars	As at 31-Mar-24	As at 31-Mar-23
1	The amount remaining unpaid to any supplier at the end of each accounting year:	-	-
	- Principal Amount	-	-
	- Interest due thereon	-	-
2	The amount of interest paid by the buyer in terms of section 16 of the MSME Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSME Development Act, 2006	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSME Development Act, 2006.	-	-



On the basis of information and records available with company, there are no dues to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006.

11 Contingent liabilities and commitments (to the extent not provided for):

Sr. No	Particulars	2022-23
1	<u>Contingent Liabilities</u>	
1.1	Claims against the company not acknowledged as debt	-
1.2	Guarantees	-
1.3	Other money for which the company is contingently liable	-
2	<u>Commitments</u>	
a)	Estimated amount of contracts remaining to be	-
b)	Uncalled liability on shares and other investments partly paid	-
c)	Other commitments (specify nature)	-
	Grand Total	-

12 Additional Information pursuant to the Provisions of Part I and II of Schedule III to the Companies Act, 2013 - Not Applicable

For Jaimin B Shah & Associates

Chartered Accountants

Firm's Registration Number : 151544W


Jaimin Shah

Proprietor

Membership Number : 178842

Place: Mumbai

Date : 15/09/2024

UDIN : 24178842BKBOKX3329



For and on behalf of the Board of Directors of
SPARKZ DIGITAL PRIVATE LIMITED


MAMATA MITRA
Director
DIN : 08966615


**SOUMYA
PUTATUNDA**
Director
DIN : 08827432



SPARKZ DIGITAL PRIVATE LIMITED

Note 33 - Other Notes

13 Trade Payables ageing schedule

(In ₹ Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment					Total	
		Unbilled*	Not Due*	Less than 1 year	1-2 years	2-3 years		More than 3 years
i	Total outstanding dues to micro enterprises and small enterprises (MSME)			138.93				138.93
ii	Total outstanding dues to other than micro enterprises and small enterprises							
iii	Total outstanding dues to Disputed micro enterprises and small enterprises (MSME)							
iv	Total outstanding dues to other Disputed than micro enterprises and small enterprises							
	Total			138.93	-	-	-	138.93

*Ageing requirements not applicable

14 Trade Receivables Ageing Schedule

Sr. No	Particulars	Outstanding for following periods from due date of payment						
		Unbilled*	Not Due*	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
i	Undisputed Trade receivables – considered good			88.38	-	-	-	88.38
ii	Undisputed Trade receivables – considered doubtful							
iii	Disputed Trade receivables – considered good			-	-	-	-	-
iv	Disputed Trade receivables – considered doubtful			-	-	-	-	-
	Total			88.38	-	-	-	88.38

*Ageing requirements not applicable

